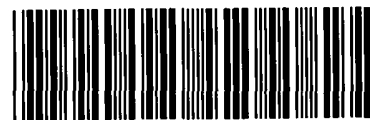


Eurasia Mining (UK) Limited
Report and Accounts for the year ended 31 December 2016

Company Number 3087719

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Eurasia Mining (UK) Limited
Report of the Directors of Eurasia Mining (UK) Limited

The Directors present the report and accounts of the company for the year ended 31 December 2016.

Principal activities and future developments

The company had no trade from incorporation until 31 December 2016. The Directors have no immediate plans for any trade by the company.

The Company has not traded during either 2016 or 2015. It made no profit or loss in 2016 (2015 – loss of £1,409).

No dividend is proposed in respect of the year (2015: £nil).

Directors and their interests

The Directors who served during the year were as follows:

M J deVilliers
M P Martineau
C Schaffalitzky

Dr Martineau and Mr Schaffalitzky served as directors of Eurasia Mining PLC, the ultimate parent company, during the year. Details of their interests in the share capital of that company are set out in the annual report of Eurasia Mining PLC.

By order of the Board



M J deVilliers
Secretary

26 May 2017

Eurasia Mining (UK) Limited
Balance Sheet as at 31 December 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|----------------|----------------|
| Current Assets | | | |
| Debtors | 4 | <u>198,584</u> | <u>198,584</u> |
| Creditors: amounts falling due within one year | 5 | - | - |
| Net current assets (liabilities) | | <u>198,584</u> | <u>198,584</u> |
| Net assets | | <u>198,584</u> | <u>199,993</u> |
| Capital & reserves | | | |
| Share Capital | 6 | 1 | 1 |
| Profit and Loss Account | | <u>198,583</u> | <u>198,583</u> |
| Equity shareholders' funds | | <u>198,584</u> | <u>198,584</u> |

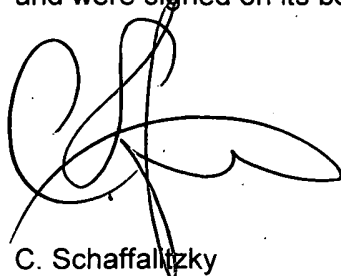
For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records in accordance with Section 386, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:



C. Schaffalitzky
 Director

Eurasia Mining (UK) Limited
Profit and loss account as at 31 December 2016

| | Notes | 2016 £ | 2015 £ |
|-------------------------|-------|-----------|----------------|
| Investments written off | 3 | <u>-</u> | <u>(1,409)</u> |
| Loss before tax | | <u>-</u> | <u>(1,409)</u> |
| Tax | | <u>-</u> | <u>-</u> |
| Net loss | | <u>-</u> | <u>(1,409)</u> |

Eurasia Mining (UK) Limited

Accounting policies

(i) Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Eurasia Mining (UK) Limited ("the Company") is a wholly owned subsidiary undertaking of Eurasia Mining PLC ("the Group"), who has agreed to provide sufficient funds for the Company to meet its liabilities as they fall due.

(ii) Fixed Asset Investments

Fixed asset investments are stated at cost less permanent diminution in value.

(iii) Deferred taxation

Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain issues for taxation and accounting purposes which have arisen but not reverted by the balance sheet date except as otherwise required by FRS 19.

Notes to the Accounts

1. Directors' remuneration

The Directors received no remuneration in respect of their services during the year.

2. Taxation

No provision for taxation has been made in the company, as it forms part of the taxation group of its parent company, Eurasia Mining plc.

3. Debtors

| | 2016 | 2015 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Amount due from parent company | 198,584 | 198,584 |
| Other debtors | - | - |
| | <u>198,584</u> | <u>198,584</u> |

The amount due by the parent company is unsecured, interest free and has no fixed date of repayment.

Eurasia Mining (UK) Limited
Notes to the Accounts (continued)

4. Creditors: amounts falling due within one year

The company had no outstanding creditors at 31 December 2015 (2013: £nil).

5. Share Capital

| | 2016 | 2015 |
|---|-------|-------|
| Authorised Ordinary Shares of £1 each | 1,000 | 1,000 |
| Issued and Fully Paid Ordinary Shares of £1 each | 1 | 1 |

6. Reconciliation of movements in shareholder's funds

| | 2016 £ | 2015 £ |
|-----------------------------|-----------|-----------|
| Loss for the year | - | (1,409) |
| Opening shareholder's funds | 198,584 | 199,993 |
| Closing shareholder's funds | 198,584 | 198,584 |

7. Parent Company

Eurasia Mining (UK) Limited is 100% owned by Eurasia Mining PLC, a company incorporated in Great Britain and is therefore exempt from the requirement to prepare group accounts.

Copies of the parent company's financial statements may be obtained from Eurasia Mining PLC, 2nd Floor, 85-87 Borough High Street, London, SE1 1NH.

8. Cash flow

Under Financial Reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that Eurasia Mining PLC includes the company in its own published consolidated financial statements.