

Company Registration No. 3087646

**EUROTECHNO LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



12745-AX-2004

A handwritten signature, possibly reading "S. J.", is located below the reference number "12745-AX-2004".

**Registered Office**  
Suite 23, Park Royal House  
23 Park Royal Road  
London

EUROTECHNO LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2004


	Notes	2004 US\$	US\$	2003 US\$	US\$
<b>Current assets</b>					
Debtors		-		2,948	
Cash at bank and in hand		-		9,748	
		-		12,696	
<b>Creditors: amounts falling due within one year</b>		(14,666)		(20,136)	
<b>Total assets less current liabilities</b>			(14,666)		(7,440)
<b>Capital and reserves</b>					
Called up share capital	2		3,105		3,105
Profit and loss account			(17,771)		(10,545)
<b>Shareholders' funds - equity interests</b>			(14,666)		(7,440)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/12/05.....



A Z'Graggen  
Director

## EUROTECHNO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### 1.3 Foreign currency translation

The company's accounting records are maintained in United States Dollars.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

##### 1.4 Related Business

The total related business in which the company was involved amounted to \$452,398.

#### 2 Share capital

	2004 No.	2003 No.
<b>Authorised</b>		
50,000 ordinary £1 shares	50,000	50,000
	<hr/>	<hr/>
	2004 US\$	2003 US\$
<b>Allotted, called up and fully paid</b>		
2,000 ordinary £1 shares	3,105	3,105
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