

**REGISTERED NUMBER: 03087617 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**PROJECT MASTERS GUILDFORD LTD**

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FOR THE YEAR ENDED 31 JULY 2018**

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**PROJECT MASTERS GUILDFORD LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTORS:**

D G Shaw  
G A Shaw

**REGISTERED OFFICE:**

Meadowbank  
11 Pimms Close  
Burpham  
Guildford  
Surrey  
GU4 7YG

**REGISTERED NUMBER:**

03087617 (England and Wales)

**ACCOUNTANTS:**

L E Marshall & Co  
Chartered Accountants  
Unit C3  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HU

**PROJECT MASTERS GUILDFORD LTD (REGISTERED NUMBER: 03087617)**

**BALANCE SHEET  
31 JULY 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>195</b>		388
<b>CURRENT ASSETS</b>					
Debtors	5	<b>3,840</b>		305	
Cash at bank		<b>29,046</b>		<u>42,356</u>	
		<b>32,886</b>		<u>42,661</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>14,709</b>		<u>28,245</u>	
<b>NET CURRENT ASSETS</b>			<b>18,177</b>		<u>14,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>18,372</b>		<u>14,804</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>101</b>		101
Retained earnings			<b>18,271</b>		<u>14,703</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>18,372</b>		<u>14,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

D G Shaw - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Project Masters Guildford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 August 2017	1,632
Disposals	<u>(1,049)</u>
At 31 July 2018	<u>583</u>
<b>DEPRECIATION</b>	
At 1 August 2017	1,244
Charge for year	194
Eliminated on disposal	<u>(1,050)</u>
At 31 July 2018	<u>388</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>195</u>
At 31 July 2017	<u>388</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.18</b>	<b>31.7.17</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,840	-
Other debtors	<u>-</u>	<u>305</u>
	<u><b>3,840</b></u>	<u><b>305</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	4,710	-
Taxation and social security	9,307	9,309
Other creditors	692	18,936
	<u>14,709</u>	<u>28,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.