

REGISTERED NUMBER: 03087617 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

PROJECT MASTERS GUILDFORD LTD

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FOR THE YEAR ENDED 31 JULY 2019**

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PROJECT MASTERS GUILDFORD LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTORS:

D G Shaw
G A Shaw

REGISTERED OFFICE:

Meadowbank
11 Pimms Close
Burpham
Guildford
Surrey
GU4 7YG

REGISTERED NUMBER:

03087617 (England and Wales)

ACCOUNTANTS:

L E Marshall & Co
Chartered Accountants
Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

BALANCE SHEET
31 JULY 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		-		195
CURRENT ASSETS					
Debtors	5	287		3,840	
Cash at bank		<u>19,149</u>		<u>29,046</u>	
		19,436		32,886	
CREDITORS					
Amounts falling due within one year	6	<u>5,704</u>		<u>14,709</u>	
NET CURRENT ASSETS			<u>13,732</u>		<u>18,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,732</u>		<u>18,372</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>13,631</u>		<u>18,271</u>
SHAREHOLDERS' FUNDS			<u>13,732</u>		<u>18,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2019 and were signed on its behalf by:

D G Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Project Masters Guildford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2018	583
Additions	<u>1,457</u>
At 31 July 2019	<u>2,040</u>
DEPRECIATION	
At 1 August 2018	388
Charge for year	<u>1,652</u>
At 31 July 2019	<u>2,040</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>195</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	-	3,840
Other debtors	<u>287</u>	<u>-</u>
	<u>287</u>	<u>3,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade creditors	-	4,710
Taxation and social security	5,073	9,307
Other creditors	631	692
	<u>5,704</u>	<u>14,709</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.