

PricewaterhouseCoopers

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The Directors
Veba Electronics UK plc, Veba Investments Limited
and Raab Karcher Electronic Systems plc
53 New Broad Street
London
EC2M 1SL

19 February 2003

Dear Sirs

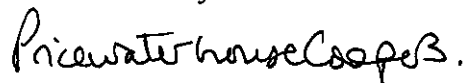
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership ("LLP") from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Veba Electronics UK plc (Company number 1148485), Veba Investments Limited (Company number 4039466) and Raab Karcher Electronic Systems plc (Company number 3087431) with effect from 14 March 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignations which we consider should be brought to the notice of the shareholders or creditors of Veba Electronics UK plc, Veba Investments Limited and Raab Karcher Electronic Systems plc.

Yours faithfully



PricewaterhouseCoopers

