

G

IES FORM No. 123
of increase
in nominal capital

123

CHFP025

Please do not
write in
this margin

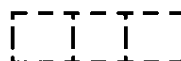
Pursuant to section 123 of the Companies Act 1985

*Please complete
legibly, preferably
in black type, or
bold block lettering*

To the Registrar of Companies
(Address overleaf)

For official use

Company number



3087158

Name of company

* Glenavon Estate Limited

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 3 June 2008 the nominal capital of the company has been

increased by £ 1,000,000 00 beyond the registered capital of £ 2,000,000 00

A copy of the resolution authorising the increase is attached †

The conditions (eg voting rights, dividend rights, winding-up rights etc) subject to which the new
shares have been or are to be issued are as follows

(A) On a return of assets in a liquidation or otherwise the holders of the Preference Shares shall be entitled to receive the capital paid up on such Preference Shares but (save for the right and liability to be redeemed hereinafter mentioned) shall not be entitled to any further right to participate in the profits or assets of the Company

(B) The Preference Shares shall not confer upon the holders thereof the right to receive notice of General Meetings of the Company or to attend or vote at such meetings unless a Resolution is to be proposed at the meeting for reducing the capital of the Company or winding-up the Company or varying or abrogating the rights attached to such shares, when each such holder present in person shall be entitled on a show of hands to one vote, and each such holder present in person or by proxy shall be entitled on a poll to one vote for every Preference Share of which he is the holder

† the copy must be
printed or in some
other form approved
by the registrar

Please tick here if
continued overleaf

x

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Charles Russell Designation † Director

Date 16/06/08

Presenter's name address and
reference (if any)
Charles Russell LLP
8 - 10 New Fetter Lane
London
EC4A 1RS

19 Chancery Lane

For official Use (02/06)
General Section

Post room

SATURDAY



A43 21/06/2008 21
COMPANIES HOUSE

Notes

The address for companies registered in England and Wales or Wales is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

DX 33050 Cardiff

or, for companies registered in Scotland -

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

DX 235 Edinburgh or LP - 4 Edinburgh 2

(C) The Company shall not, without the consent in writing of the holders of three-fourths of the issued Preference Shares or the sanction of an Extraordinary Resolution passed at a Separate Meeting of the holders of the Preference Shares, issue any new shares ranking in priority to or *pari passu* with the Preference Shares

(D) The Preference Shares shall be issued upon the terms that they shall, subject to the provisions of the Companies Act 1985, as amended, and the Companies Act 2006, as amended, be liable to be redeemed as follows -

(i) The holder of the Preference Shares upon giving the Company not less than three months' previous notice in writing (subject to the redemption value being available out of distributable funds) at any time and from time to time after the first anniversary of the issue of the Preference Shares require the redemption at par value whole or any part (in the latter case to be selected by drawings as hereinafter provided) of the Preference Shares for the time being outstanding and fully paid

(ii) In the event of such partial redemption as aforesaid the Company shall for the purpose of ascertaining the Preference Shares to be redeemed cause a drawing to be made at the registered office of the Company or at such other place as the Company may determine in the presence of a Notary Public or Solicitor of the Supreme Court or a representative of the Auditors of the Company, and such drawing shall be conducted in accordance with such regulations as the Company may from time to time prescribe

(iii) On the date and at the place fixed and duly notified for redemption the holder of Preference Shares shall be bound to deliver to the Company the Certificate therefor, provided that if any Certificate so delivered to the Company includes any Preference Shares not then to be redeemed a fresh Certificate for the balance thereof shall in due course be issued to the holder delivering such Certificate to the Company

(iv) As from the date fixed and duly notified for redemption of any Preference Share such Share shall be extinguished and shall cease to confer any rights upon the holder thereof (except the right to receive the redemption moneys) unless upon such holder demanding on or after that date at the place fixed for redemption payment of the redemption moneys payable in respect thereof and tendering the Certificate for such Share and a receipt for the redemption moneys duly signed and authenticated in such a manner as the Company shall reasonably require, payment of the redemption moneys shall be refused. Unclaimed redemption moneys shall not bear interest against the Company

(v) Any Preference Shares not previously redeemed shall be redeemed at par value on 31 December 2020 or so soon thereafter as the Company is able to comply with the provision of the Companies Act 1985, as amended, and the Companies Act 2006, as amended, as to such redemption