

SPIRECHEM NORTHWEST LIMITED
COMPANY NUMBER 3087129

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 1996



SPIRECHEM NORTHWEST LIMITED
COMPANY NUMBER 3087129

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements of the Company for the year ended 31 March 1996

Principal Activities and Business Review

The Company has had no significant accounting transactions during the year. Any expenses have been met by the Directors personally.

Directors

The Directors of the Company during the year, and their benefit interests of the issued share capital of the Company at the beginning and end of the year, were as follows:

Ordinary Shares of £1 each

David Charles Brown	1
Peter Dorricott	1

Taxation Status

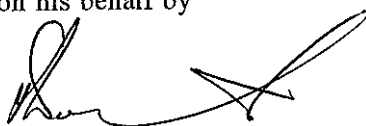
The Company is a close Company under the provisions of the Taxes Acts.

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Approved by the Board on *13 JAN 28TH 1997*

and signed on his behalf by



~~Director/Secretary~~

SPIRECHEM NORTHWEST LIMITED

PROFIT AND LOSS ACCOUNT for the Year Ended 31 March 1996

The Company did not trade during the year and accordingly it made neither a profit nor loss. Therefore, no profit and loss account is attached.

BALANCE SHEET as at 31 March 1996

	Note	1996 £	1995 £
Current Assets			
Cash		2	2
		—	—
Net Assets		2	2
		==	==
Capital and Reserves			
Called up Share Capital	1	2	2
		—	—
Net Assets		2	2
		==	==

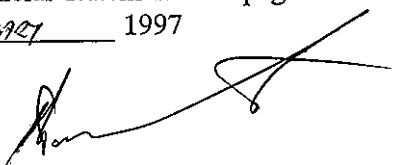
The directors consider that for the year ended 31 March 1996 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 2 and 3 were approved by the board of directors on 28th of JANUARY 1997

Director



SPIRECHEM NORTHWEST LIMITED
NOTES ON FINANCIAL STATEMENTS

31 March 1996

1. Called up Share Capital

	Number of Shares	1996 £	Number of Shares	1995 £
Authorised				
Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>