

TRADEWINDS VENTILATION LIMITED

(REGISTERED NUMBER 3086995)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2004



TRADEWINDS VENTILATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2004

The directors present their report and the financial statements of the Company for the year ended 31 July 2004.

PRINCIPAL ACTIVITY

The Company has not traded since incorporation.

DIRECTORS

The directors of the Company during the year were as follows:

K Sargeant
L F Rutter
S P Clews

DIRECTORS' INTERESTS

The disclosable directors' interests in the share capital of the ultimate holding company, Volution Holdings Limited at the beginning and end of the year were as follows:

	'B' Ordinary shares of 10p	
	<u>31 July 2004</u>	<u>2 August 2003</u>
K Sargeant	14,221	14,221
L F Rutter	9,954	9,954
S P Clews	6,042	6,042

AUDITORS

The Company is a dormant company within the meaning of section 249AA of the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000, and is accordingly exempt from the obligation to appoint auditors.

The report of the directors was approved by the Board on 11 November 2004 and signed on its behalf by:



S P CLEWS
Secretary

TRADEWINDS VENTILATION LIMITED

BALANCE SHEET – 31 JULY 2004

	<u>31 July 2004</u>	<u>2 August 2003</u>
	£	£
CURRENT ASSETS		
Calls due from Subscribers	2	2

CAPITAL AND RESERVES

Authorised share capital 1,000 ordinary shares of £1 each

Allotted and called up share capital	2	2
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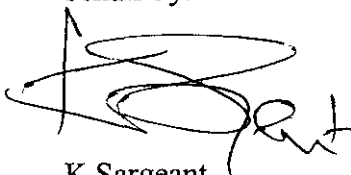
The Company's parent company is Quartz Limited, and its ultimate parent company is Volution Holdings Limited, both registered in England and Wales.

For the year ended 31 July 2004 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board on 11 November 2004 and signed on its behalf by:



K Sargeant
Director