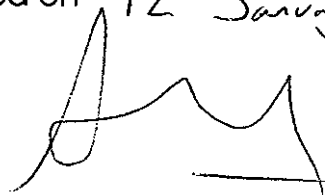


VIRGIN CAR LEASING LIMITEDCOMPANY NO - 3086856Balance Sheet as at 31 January 1997

	31 January 1997 £	31 January 1996 £
CURRENT ASSETS		
Debtors - amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>
	=====	=====
CAPITAL AND RESERVES		
Called up share capital issued and fully paid 2 ordinary shares of £1 each	2	2
Authorised share capital 1000 shares of £1 each	<u>2</u>	<u>2</u>
	=====	=====

The company was dormant throughout the period.

Signed on 12 January 1998



Director

The ultimate holding company as at 31 January 1997 was Voyager Investments (BVI) Limited, a company incorporated in the British Virgin Islands.

