VIRGIN CAR LEASING LIMITED

COMPANY NO. - 3086856

Balance Sheet as at 31 January 1998

	1998 <u>£</u>	1997 <u>£</u>
CURRENT ASSETS		
Debtors Amounts owed by group undertakings	2	<u>2</u>
	2 ===	2
CAPITAL AND RESERVES		
Called up share capital issued and fully paid 2 ordinary shares of £1 each	2	2
Authorised share capital 1000 shares of £1 each		

The company was dormant throughout the period.

Signed on 9th July 1998

S.T.M. Murphy

Director

The ultimate holding company as at 31 January 1998 was Voyager Investments (BVI) Limited, a company incorporated in the British Virgin Islands.

