

Registered number  
3086814

FRENCH SOLE LIMITED

Abbreviated Accounts

31 March 2002



**FRENCH SOLE LIMITED**

**Accountant's Report**

**Accountant's report on the unaudited accounts  
to the directors of FRENCH SOLE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, reading "Gill Spratt". The signature is written in a cursive style with a horizontal line underneath the name.

Gill Spratt FCCA  
Chartered Certified Accountant  
165 Elm Road  
New Malden  
Surrey  
KT3 3HX

18 December 2002

**FRENCH SOLE LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	41,974	31,530
<b>Current assets</b>			
Stocks		51,966	63,367
Debtors		9,107	3,669
Cash at bank and in hand		96,888	71,131
		<u>157,961</u>	<u>138,167</u>
<b>Creditors: amounts falling due within one year</b>		(30,830)	(68,940)
<b>Net current assets</b>		<u>127,131</u>	<u>69,227</u>
<b>Net assets</b>		<u>169,105</u>	<u>100,757</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		169,005	100,657
<b>Shareholders' funds</b>		<u>169,105</u>	<u>100,757</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Jane Winkworth*

Mrs J Winkworth

Director

Approved by the board on 18 December 2002

**FRENCH SOLE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2001	49,801
Additions	25,951
Disposals	(5,250)
	<hr/>
At 31 March 2002	70,502

**Depreciation**

At 1 April 2001	18,271
Charge for the year	10,257
	<hr/>
At 31 March 2002	28,528

**Net book value**

At 31 March 2002	<hr/> 41,974
At 31 March 2001	<hr/> 31,530

**FRENCH SOLE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2002**

3 Share capital		2002	2001	
		£	£	
Authorised:				
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>	
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100