

Registered number
3086814

FRENCH SOLE LIMITED

Abbreviated Accounts

31 March 2004



FRENCH SOLE LIMITED
Abbreviated Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	46,679	57,411
Current assets			
Stocks		101,833	159,595
Debtors		232,066	12,902
Cash at bank and in hand		39,420	22,687
		<u>373,319</u>	<u>195,184</u>
Creditors: amounts falling due within one year		<u>(183,797)</u>	<u>(61,111)</u>
Net current assets		189,522	134,073
Net assets		<u>236,201</u>	<u>191,484</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		236,101	191,384
Shareholders' funds		<u>236,201</u>	<u>191,484</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs J Winkworth

Director

Approved by the board on 24 March 2005

FRENCH SOLE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	over 4 to 5 years
Motor vehicles	over 4 to 5 years
Leasehold Improvements	over 4 to 5 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2003	99,227
Additions	4,826

At 31 March 2004	<u>104,053</u>
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Depreciation

At 1 April 2003	41,816
Charge for the year	15,558

At 31 March 2004	<u>57,374</u>
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Net book value

At 31 March 2004	<u>46,679</u>
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At 31 March 2003	<u>57,411</u>
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FRENCH SOLE LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 March 2004****3 Share capital**

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Controlling Party

The company is controlled by Mrs J Winkworth