

**FRENCH SOLE LIMITED**

**Company Registration Number:  
03086814 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2017**

**Period of accounts**

**Start date: 01 April 2016**

**End date: 30 September 2017**

# **FRENCH SOLE LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 September 2017**

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# FRENCH SOLE LIMITED

## Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>18 months to 30 September 2017</i>	<i>2016</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	<b>100,927</b>	147,137
<b>Total fixed assets:</b>		<u><b>100,927</b></u>	<u>147,137</u>
<b>Current assets</b>			
Stocks:		<b>1,411,641</b>	813,687
Debtors:	3	<b>97,852</b>	457,041
Cash at bank and in hand:		<b>106,897</b>	140,990
<b>Total current assets:</b>		<u><b>1,616,390</b></u>	<u>1,411,718</u>
Creditors: amounts falling due within one year:	4	<b>(471,964)</b>	(1,376,504)
<b>Net current assets (liabilities):</b>		<u><b>1,144,426</b></u>	<u>35,214</u>
Total assets less current liabilities:		<b>1,245,353</b>	182,351
Creditors: amounts falling due after more than one year:		<b>0</b>	0
Provision for liabilities:			0
<b>Total net assets (liabilities):</b>		<u><b>1,245,353</b></u>	<u>182,351</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Share premium account:		<b>0</b>	0
Other reserves:		<b>0</b>	0
Profit and loss account:		<b>1,245,253</b>	182,251
<b>Shareholders funds:</b>		<u><b>1,245,353</b></u>	<u>182,351</u>

The notes form part of these financial statements

## **FRENCH SOLE LIMITED**

### **Balance sheet statements**

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 01 December 2017  
and signed on behalf of the board by:**

Name: Vince Cuva  
Status: Director

The notes form part of these financial statements

# **FRENCH SOLE LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# FRENCH SOLE LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2017

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2016	147,137
At 30 September 2017	<u>147,137</u>
<b>Depreciation</b>	
At 01 April 2016	0
Other adjustments	46,210
At 30 September 2017	<u>46,210</u>
<b>Net book value</b>	
At 30 September 2017	<u>100,927</u>
At 31 March 2016	<u>147,137</u>

# **FRENCH SOLE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2017**

### **3. Debtors**

	<i>18 months to 30 September 2017</i>	<i>2016</i>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>97,852</b>	<b>0</b>

Investment within the business by the shareholders allowed the purchase of additional stock. Also there was a provision to write off any previous shareholders loans, which was executed late Sept 2017, hence the reduction in Creditors. There was further expansion in additional retail outlets, to expand our Market Share.

# **FRENCH SOLE LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2017**

### **4. Creditors: amounts falling due within one year note**

The disposal of the previous shareholders loan account is now reflected in the revised Creditors position



# **FRENCH SOLE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2017**

### **5. Financial commitments**

The new owners have committed to additional retail outlets, it has also renewed the current leases on the established retail outlets. The expansion into wholesale is a key focus for the company for 2017-18. In addition the shareholders are securing a manufacturing plant, and this will become part of the group and reflected on next years accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.