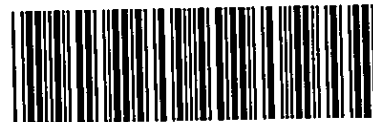


Company number 3086814

**FRENCH SOLE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2012**

MONDAY



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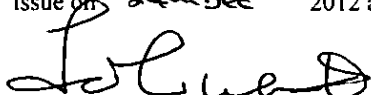
COMPANIES HOUSE

**BALANCE SHEET (Company Registration Number: 3086814)**  
**At 31 March 2012**

	Notes	2012	2011
<b>FIXED ASSETS</b>			
Tangible assets	1	244,350	222,924
<b>CURRENT ASSETS</b>			
Stocks		476,002	953,553
Debtors		645,979	726,014
Cash at bank and in hand		638,356	289,366
		<u>1,760,337</u>	<u>1,968,933</u>
<b>CREDITORS</b>			
Amounts falling due within one year		694,349	683,186
		<u>1,065,988</u>	<u>1,285,747</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,310,338</u>	<u>1,508,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		22,126	21,720
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
<b>NET ASSETS</b>		<u>£ 1,288,212</u>	<u>£ 1,486,951</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	100	100
Profit and loss account		1,288,112	1,486,851
<b>SHAREHOLDERS' FUNDS</b>			
		<u>1,288,212</u>	<u>£ 1,486,951</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 24 Dec 2012 and are signed on its behalf by



J F Winkworth

Director

Financial statements for the year ended 31 March 2012

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### TURNOVER

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost

Depreciation is provided on all tangible fixed assets on cost, at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows -

Leasehold improvements	over length of lease
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

### STOCKS

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

### FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date except for liabilities affected by the foreign exchange time option. All differences are taken to the profit and loss account.

### LEASED ASSETS AND OBLIGATIONS

The annual rentals on operating leases are charged to the profit and loss account on a straight line basis over the lease term.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements, and which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2012**

**1 TANGIBLE FIXED ASSETS**

	TOTAL
Cost	
1 April 2011	422,553
Additions	111,760
Disposals	(1,257)
31 March 2012	<u>533,056</u>
Depreciation	
1 April 2011	199,629
Charge for the year	90,334
Disposals	(1,257)
31 March 2012	<u>288,706</u>
Net book value	
31 March 2012	<u>£ 244,350</u>
31 March 2011	<u>£ 222,924</u>

2 SHARE CAPITAL	2012	2011
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

**3 TRANSACTIONS WITH DIRECTORS**

At the year end Mrs J Winkworth, director, was owed £1,835 by the company (2011 £3,730), and Mr M G Scott, director, owed the company £135 (2011 £Nil)

## **INDEPENDENT AUDITOR'S REPORT TO FRENCH SOLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial statements of French Sole Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Baker Tilly UK Audit LLP*

CHRISTOPHER HURREN FCA (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
3rd Floor  
One London Square  
Cross Lanes  
Guildford  
Surrey  
GU1 1UN

**20/12/**

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