

Registered number
3086814

FRENCH SOLE LIMITED

Abbreviated Accounts

31 March 2003



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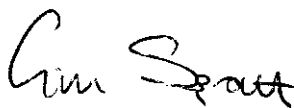
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FRENCH SOLE LIMITED

Accountants' Report

**Accountant's report on the unaudited accounts
to the directors of FRENCH SOLE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Gill Spratt FCCA
Chartered Certified Accountant

165 Elm Road
New Malden
Surrey
KT3 3HX

17 October 2003

FRENCH SOLE LIMITED
Abbreviated Balance Sheet
as at 31 March 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	57,411	41,974
Current assets			
Stocks		159,595	51,966
Debtors		12,902	9,107
Cash at bank and in hand		22,687	96,888
		<u>195,184</u>	<u>157,961</u>
Creditors: amounts falling due within one year		(61,111)	(30,830)
Net current assets		<u>134,073</u>	<u>127,131</u>
Net assets		<u>191,484</u>	<u>169,105</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		191,384	169,005
Shareholders' funds		<u>191,484</u>	<u>169,105</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs J Winkworth

Director

Approved by the board on 17 October 2003

FRENCH SOLE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2002	70,502
Additions	28,725
	<hr/>
At 31 March 2003	99,227

Depreciation

At 1 April 2002	28,528
Charge for the year	13,288
	<hr/>
At 31 March 2003	41,816

Net book value

At 31 March 2003	57,411
	<hr/>
At 31 March 2002	41,974

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

FRENCH SOLE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>