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Company Registration No. 3086444 (England and Wales)

**AERODATA LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**



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# AERODATA LIMITED

## COMPANY INFORMATION

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<b>Director</b>	M. G. Corney
<b>Secretary</b>	P. Corney
<b>Company number</b>	3086444
<b>Registered office</b>	7 Fir Tree Grove Bredhurst Gillingham Kent ME7 3LB
<b>Accountants</b>	Williams, Giles & Co. Empire House, Sunderland Quay Culpeper Close Rochester Kent ME2 4HN
<b>Business address</b>	7 Fir Tree Grove Bredhurst Gillingham Kent ME7 3LB
<b>Bankers</b>	HSBC Plc Sun Pier Medway Street Chatham Kent ME4 4DN

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# AERODATA LIMITED

## CONTENTS

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	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

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# AERODATA LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2000

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The director presents his report and financial statements for the year ended 30 September 2000.

### Principal activities

The principal activity of the company during the year continued to be that of computer consultancy.

### Director

The following director has held office since 1 October 1999:

M. G. Corney

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 September 2000	1 October 1999
M. G. Corney	75	75

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

X P. Corney X  
P. Corney  
Secretary  
10 September 2000

# AERODATA LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF AERODATA LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2000, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

  
Williams, Giles & Co.

Chartered Accountants

18 June 2001

Empire House, Sunderland Quay  
Culpeper Close  
Rochester  
Kent  
ME2 4HN

# AERODATA LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2000

	Notes	2000 £	1999 £
Turnover		51,604	44,153
Administrative expenses		(37,075)	(21,016)
<b>Operating profit</b>	<b>2</b>	14,529	23,137
Interest payable and similar charges		(80)	-
<b>Profit on ordinary activities before taxation</b>		14,449	23,137
Tax on profit on ordinary activities	<b>3</b>	(2,363)	(4,947)
<b>Profit on ordinary activities after taxation</b>		12,086	18,190
Dividends		(12,500)	(21,100)
<b>Retained loss for the year</b>	<b>8</b>	(414)	(2,910)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# AERODATA LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2000


	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	4		4,315		3,231
<b>Current assets</b>					
Debtors	5	5,021		5,363	
Cash at bank and in hand		2,943		330	
		<u>7,964</u>		<u>5,693</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(10,738)</u>		<u>(6,969)</u>	
<b>Net current liabilities</b>			<u>(2,774)</u>		<u>(1,276)</u>
<b>Total assets less current liabilities</b>			<u>1,541</u>		<u>1,955</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		1,441		1,855
<b>Shareholders' funds - equity interests</b>	9		<u>1,541</u>		<u>1,955</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10/6/01

  
 .....  
 M. G. Corney  
 Director

# AERODATA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Reducing balance

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Operating profit	2000 £	1999 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,439	1,176
	Director's emoluments	23,000	12,000
		<u>24,439</u>	<u>13,176</u>
3	Taxation	2000 £	1999 £
	<b>U.K. current year taxation</b>		
	U.K. corporation tax at 16% (1999 - 20%)	2,362	4,947
	<b>Prior years</b>		
	U.K. corporation tax	1	-
		<u>2,363</u>	<u>4,947</u>



# AERODATA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2000

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 October 1999	6,894
Additions	2,524
	<hr/>
At 30 September 2000	9,418
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<b>Depreciation</b>	
At 1 October 1999	3,664
Charge for the year	1,439
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At 30 September 2000	5,103
	<hr/>
<b>Net book value</b>	
At 30 September 2000	4,315
	<hr/>
At 30 September 1999	3,231
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5 Debtors	2000 £	1999 £
Trade debtors	3,807	4,606
Other debtors	1,214	757
	<hr/>	<hr/>
	5,021	5,363
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2000 £	1999 £
Trade creditors	564	429
Taxation and social security	3,674	5,734
Other creditors	6,500	806
	<hr/>	<hr/>
	10,738	6,969
	<hr/>	<hr/>

# AERODATA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2000

<b>7</b>	<b>Share capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>		
			<b>Profit and loss account £</b>
	Balance at 1 October 1999		1,855
	Retained loss for the period		<u>(414)</u>
	Balance at 30 September 2000		<u>1,441</u>
<b>9</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	12,086	18,190
	Dividends	<u>(12,500)</u>	<u>(21,100)</u>
	Net depletion in shareholders' funds	(414)	(2,910)
	Opening shareholders' funds	<u>1,955</u>	<u>4,865</u>
	Closing shareholders' funds	<u>1,541</u>	<u>1,955</u>