

**BRECONGATE PROJECTS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

BRECONGATE PROJECTS LTD.
UNAUDITED ACCOUNTS
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BRECONGATE PROJECTS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Directors	Paul Raymond Jones Ryan Colin Powell
Secretary	Steven Paul Griffiths
Company Number	03086379 (England and Wales)
Registered Office	Unit 3D Upper Boat Business Park Upper Boat Treforest Rhondda Cynon Taf CF37 5BP
Accountants	Evans Entwistle Venta House Maes-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BRECONGATE PROJECTS LTD.
FOR THE YEAR ENDED 30 NOVEMBER 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BRECONGATE PROJECTS LTD. for the year ended 30 November 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

Venta House
Maes-glas
Newport
NP20 2NS

4 February 2022

BRECONGATE PROJECTS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	235,999	355,010
Current assets			
Inventories		760,111	926,477
Debtors	5	863,983	376,548
Cash at bank and in hand		114,778	278,935
		<u>1,738,872</u>	<u>1,581,960</u>
Creditors: amounts falling due within one year	6	(1,538,553)	(1,560,055)
Net current assets		<u>200,319</u>	<u>21,905</u>
Total assets less current liabilities		436,318	376,915
Creditors: amounts falling due after more than one year	7	(104,755)	(159,433)
Net assets		<u>331,563</u>	<u>217,482</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		331,463	217,382
Shareholders' funds		<u>331,563</u>	<u>217,482</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 February 2022 and were signed on its behalf by

Paul Raymond Jones
Director

Company Registration No. 03086379

BRECONGATE PROJECTS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

BRECONGATE PROJECTS LTD. is a private company, limited by shares, registered in England and Wales, registration number 03086379. The registered office is Unit 3D Upper Boat Business Park, Upper Boat, Treforest, Rhondda Cynon Taf, CF37 5BP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

BRECONGATE PROJECTS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 December 2020	-	77,085	601,183	65,358	743,626
Additions	3,424	12,130	-	44,426	59,980
Disposals	-	-	(139,752)	(40,774)	(180,526)
At 30 November 2021	3,424	89,215	461,431	69,010	623,080
Depreciation					
At 1 December 2020	-	25,897	314,211	48,508	388,616
Charge for the year	54	23,335	28,292	31,113	82,794
On disposals	-	-	(56,016)	(28,313)	(84,329)
At 30 November 2021	54	49,232	286,487	51,308	387,081
Net book value					
At 30 November 2021	3,370	39,983	174,944	17,702	235,999
At 30 November 2020	-	51,188	286,972	16,850	355,010

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	781,207	363,807
Accrued income and prepayments	9,580	7,889
Other debtors	73,133	4,756
	863,920	376,452
Debtors: amounts falling due after more than one year		
Other debtors	63	96

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	249,124	319,301
Obligations under finance leases and hire purchase contracts	67,561	98,282
Trade creditors	733,396	623,876
Taxes and social security	137,596	172,384
Other creditors	188,677	36,119
Accruals	162,199	310,093
	1,538,553	1,560,055

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	104,755	144,102
Loans from directors	-	15,331
	104,755	159,433

BRECONGATE PROJECTS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Ryan Colin Powell				
general loan outstanding	-	68,377	-	68,377
	-	68,377	-	68,377

The balance represents an interest free loan from the company to the director that is repayable upon demand.

9 Average number of employees

During the year the average number of employees was 71 (2020: 65).

