



# **Flagship Training Limited**

(formerly Intercede Limited)

## **Directors report and financial statements**

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# **Flagship Training Limited** **(formerly Intercede 1138 Limited)**

**Directors' report and financial statements**

**31 March 1996**

Registered number 3086376



# **Flagship Training Limited**

(formerly Intercede Limited)

## **Directors' Report**

The directors present their annual report and the audited financial statements for the period ended 31 March 1996.

The company was incorporated as Intercede Limited on 1st August 1995 and changed its name to Flagship Training Limited on 3rd October 1995.

### **Business review**

The company did not trade in the period.

The company commenced trading on 3rd July 1996 following signature of a High Level Agreement between the company and the Naval Recruiting and Training Agency.

### **Directors**

The directors who served during the period were as follows:

Ms Barbara Reeves (from 1/8/95 until 26/10/95)

Mr Robert Windmill (from 1/8/95 until 26/10/95)

Mr George Cameron from 26/10/95

Mr Richard Rowe from 26/10/95

No notifications have been received by the company under Section 324 of the Companies Act 1985.

### **Auditors**

Since the period end, the company has appointed KPMG as auditors.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

This report was approved by the board of directors on 23 January 1997  
and signed on its behalf by:

S B Withers

*Director*

# **Flagship Training Limited** (formerly Intercede Limited)

Balance sheet  
at 31 March 1996

	<i>Note</i>	<b>1996</b> <b>£</b>
<b>Cash</b>		<b>1</b>
		—
<b>Net assets</b>		<b>1</b>
		=====
<b>Capital and reserves</b>		
Called up share capital	2	1
		—
		<b>1</b>
		=====

## **Audit Exemption**

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its financial statements for the period ended 31 March 1996 audited.

No notice has been deposited under section 249B of that Act requiring an audit in relation to the company's financial statements for that period.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period in accordance with the requirements of section 226 of that



Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

In preparing these accounts the company has relied upon exemption of individual accounts provided by Section 246 and have done so on the grounds that the company is entitled to those exemptions as a small company.

These financial statements were approved by the board of directors on 23 January 1997 and were signed on its behalf by:

S B Withney

*Director*

# Flagship Training Limited

(formerly Intercede Limited)

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following principal accounting policies have been consistently used by the company in preparing the financial statements.

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and on a going concern basis.

#### *Profit and loss account*

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

#### *Cash flow statement*

The company had no cash flows in the financial period and accordingly no cash flow statement has been prepared.

### 2 Called up share capital

	1996 £
<i>Authorised share capital</i>	
100 ordinary shares of £1 each	100
<i>Authorised, allotted, called up and fully paid</i>	
1 Ordinary shares of £1 each	1
	<hr/>

One share was issued on incorporation.

# **Flagship Training Limited** (formerly Intercede Limited)

## **Notes** (*continued*)

### **3 Shareholders' funds**

	<b>Share capital £</b>	<b>Total £</b>
Shares issued in period	1	1
	<hr/>	<hr/>
<b>At 31 March 1996</b>	1	1
	<hr/>	<hr/>