

REGISTERED NUMBER: 3085300 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2003

for

MCFADYEN ENGINEERING LIMITED



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MCFADYEN ENGINEERING LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

MCFADYEN ENGINEERING LIMITED

Company Information
for the Year Ended 31 July 2003

DIRECTORS: T R McFadyen
Mrs M McFadyen

SECRETARY: Mrs M McFadyen

REGISTERED OFFICE: 2 Lambert Road
Hebburn
Tyne and Wear
NE31 1SL

REGISTERED NUMBER: 3085300 (England and Wales)

ACCOUNTANTS: Tindle Williamson, Chartered Accountants
Coliseum Building
Whitley Road
Whitley Bay NE26 2TE

BANKERS: Lloyds TSB
63 Ellison Street
Jarrow

MCFADYEN ENGINEERING LIMITED**Abbreviated Balance Sheet****31 July 2003**

		31.7.03	31.7.02
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	773	1,300
CURRENT ASSETS			
Debtors		-	6,279
Cash at bank		15,654	6,754
		15,654	13,033
CREDITORS			
Amounts falling due within one year		(8,370)	(1,243)
NET CURRENT ASSETS		7,284	11,790
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£8,057</u>	<u>£13,090</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		8,055	13,088
SHAREHOLDERS' FUNDS		<u>£8,057</u>	<u>£13,090</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

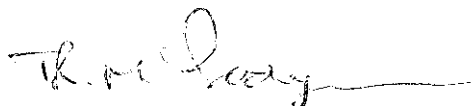
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T R McFadyen - DIRECTOR

Approved by the Board on 15-9-03

The notes form part of these financial statements

MCFADYEN ENGINEERING LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 August 2002	7,000
Additions	216
	<hr/>
At 31 July 2003	7,216
	<hr/>
DEPRECIATION:	
At 1 August 2002	5,700
Charge for year	743
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At 31 July 2003	6,443
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NET BOOK VALUE:	
At 31 July 2003	773
	<hr/> <hr/>
At 31 July 2002	1,300
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
2	Ordinary	£1	<u>2</u>	<u>2</u>