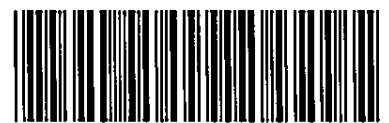


Registered number:  
03084676  
England and Wales

**Sandoren Limited**  
Abbreviated Report and Accounts  
For the Year Ended 31 December 2008

Paul Furrer & Co  
Chartered Accountants  
2nd Floor Tuition House  
27-37 St Georges Road  
London  
SW19 4EU

FRIDAY



A54      \*AWSDXFBY\*      129  
27/11/2009  
COMPANIES HOUSE

**Sandoren Limited (Registered number: 03084676)**  
**Contents of the Abbreviated Accounts**  
**for the year ended 31 December 2008**

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

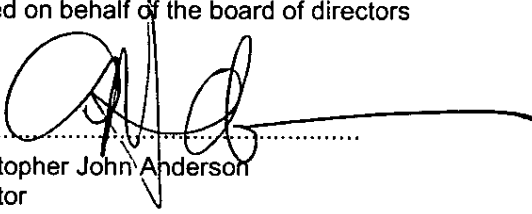
**Sandoren Limited (Registered number: 03084676)**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,158	2,236
Investments		1	-
		<u>1,159</u>	<u>2,236</u>
<b>Current assets</b>			
Stocks		220,486	542,871
Debtors		937	661,961
Cash at bank and in hand		49,685	20,931
		<u>271,108</u>	<u>1,225,763</u>
<b>Creditors: amounts falling due within one year</b>		<u>(721,119)</u>	<u>(268,207)</u>
<b>Net current assets/(liabilities)</b>		<u>(450,011)</u>	<u>957,556</u>
<b>Total assets less current liabilities</b>		<u>(448,852)</u>	<u>959,792</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(1,480,801)
<b>Net assets</b>		<u>(448,852)</u>	<u>(521,009)</u>
<b>Capital and reserves</b>			
Called up share capital	3	300,000	300,000
Profit and loss account		(748,852)	(821,009)
<b>Shareholders' funds</b>		<u>(448,852)</u>	<u>(521,009)</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

  
 Christopher John Anderson  
 Director

Approved by the board: 23 November 2009

**Sandoren Limited (Registered number: 03084676)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
Fixtures & fittings	17.5% on cost
Motor vehicles	25% on cost

**Stocks**

Stocks represent property held for development and are included in the accounts at the lower of cost and net realisable value.

Disposals are recognised on completion: profits and losses arising are recognised through the profit and loss account.

**Going concern**

The accounts are prepared on the basis that the fundamental concept of going concern is applied. The director has reviewed the company's trade and cash requirements for the foreseeable future. The going concern of the company is dependent on the continuing support of the director and the successful completion of existing projects. On this basis, the director considers that the going concern basis is appropriate.

**2 Fixed assets**

	Tangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2008	25,007	-	25,007
Additions	-	1	1
At 31 December 2008	25,007	1	25,008
<b>Depreciation</b>			
At 1 January 2008	22,771	-	22,771
Charge for the year	1,078	-	1,078
At 31 December 2008	23,849	-	23,849
<b>Net book value</b>			
At 31 December 2008	1,158	1	1,159
At 31 December 2007	2,236	-	2,236

**Parent undertakings**

The company is a wholly owned subsidiary of Norsedan Limited.

**Sandoren Limited (Registered number: 03084676)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2008**

*Subsidiary undertakings*

<b>Name</b>	<b>Principal activity and place of incorporation or place of business if non-GB</b>	<b>Share class</b>	<b>% owned</b>
Sandoren Investments Limited	Property investment	Ordinary shares	100.00 *

\* Held directly by Sandoren Limited.

The first accounts of Sandoren Investments Limited will be for the period to 31 December 2009, hence information on capital and reserves and profits is not available.

<b>3 Share capital - equity shares</b>	<b>2008 No. Shares</b>	<b>2008 £</b>	<b>2007 £</b>
Authorised share capital:			
Ordinary	1,000,000	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up fully paid share capital:			
Ordinary	300,000	<u>300,000</u>	<u>300,000</u>

**4 Transactions with directors**

During the year the company re-charged costs of £2,548 (2007: £1,384) to its parent company, Norsedan Limited.

Sales by Norsedan Limited to the company in the year amounted to £459,339 (2007: £205,135), all invoiced on a normal commercial basis.

Included in creditors is £671,327 due to Norsedan Limited (2007: debtor £660,771). No interest was charged on this inter-company borrowing.

Also included in other creditors due within one year is a loan of £34,800 (2007: £58,000) from The Sandoren Pension Trust of which Mr Anderson is a trustee. Interest at 3% over Barclays Bank plc base rate is charged on the loan which is repayable by 20 equal instalments.