

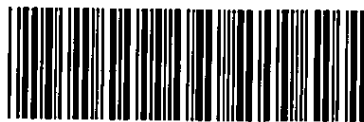
Registered number
3084676

SANDOREN LIMITED

Abbreviated Accounts

31 December 2006

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COMPANIES HOUSE

SANDOREN LIMITED
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	3,341	6,210
		<u>3,342</u>	<u>6,211</u>
Current assets			
Stocks		338,723	331,501
Debtors		996,013	485,087
Cash at bank and in hand		16,590	286,437
		<u>1,351,326</u>	<u>1,103,025</u>
Creditors: amounts falling due within one year		<u>(72,991)</u>	<u>(39,387)</u>
Net current assets		1,278,335	1,063,638
Total assets less current liabilities		<u>1,281,677</u>	<u>1,069,849</u>
Creditors: amounts falling due after more than one year		<u>(1,802,617)</u>	<u>(1,589,204)</u>
Net liabilities		<u>(520,940)</u>	<u>(519,355)</u>
Capital and reserves			
Called up share capital	5	300,000	300,000
Profit and loss account		(820,940)	(819,355)
Shareholder's funds		<u>(520,940)</u>	<u>(519,355)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


C J Anderson
Director

Approved by the board on 10 October 2007

SANDOREN LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The accounts are prepared on the basis that the fundamental concept of going concern is applied. The director has reviewed the Company's trade and cash requirements for the foreseeable future. The going concern position of the company is dependent upon the continued support of the director and the successful completion of ongoing projects. On this basis, the Director considers that the going concern basis is appropriate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer Equipment	25% on cost
Fixtures & fittings	17.5% on cost
Motor vehicles	25% cost

Properties

Stocks represent property held for development and are included in the accounts at the lower of cost and net realisable value. Disposals are recognised on completion, profits and losses arising are recognised through the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2006	2,000
At 31 December 2006	2,000
Amortisation	
At 1 January 2006	1,999
At 31 December 2006	1,999
Net book value	
At 31 December 2006	1
At 31 December 2005	1

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 January 2006	15,546	9,095	24,641
Additions	366	-	366
At 31 December 2006	15,912	9,095	25,007
Depreciation			
At 1 January 2006	12,901	5,530	-
Charge for the year	1,987	1,248	18,431
At 31 December 2006	14,888	6,778	-
Net book value			
At 31 December 2006	1,024	2,317	3,341
At 31 December 2005	2,645	3,565	6,210

SANDOREN LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

4 Loans	2006	2005
	£	£
Creditors include		
Secured bank loans	<u>205,000</u>	<u>-</u>

5 Share capital	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

6 Transactions with the director

During the year, the company re-charged costs of £9,995 to Norsedan Limited, a company in which Mr C J Anderson is a director and materially interested as a shareholder (2005 £24,477)

Included in other debtors is £994,456 due from Norsedan Limited (2005 £427,767) Interest is charged on this inter-company borrowing at 3.5% over Bank of England base rate

Included in other creditors due in more than one year, there is a loan to the company from Mr C J Anderson trading as Sandoren Investments of £1,539,617 (2005 £1,502,204) This loan was unsecured, interest-free and with no fixed repayment date

Also included in other creditors is a loan of £104,400 (£46,400 within one year, £58,000 due in more than one year) (2005 £110,200 - £23,200 within one year, £87,000 due in more than one year) from The Sandoren Pension Trust of which Mr Anderson is a trustee Interest at 3% over Barclays bank base rate is charged on the loan which is repayable by twenty equal quarterly instalments

Mr Anderson has personally guaranteed the bank loan