

Registered number
3084676

SANDOREN LIMITED

Abbreviated Accounts

31 December 2005



SANDOREN LIMITED
Abbreviated Balance Sheet
as at 31 December 2005


	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	6,210	5,337
		<u>6,211</u>	<u>5,338</u>
Current assets			
Stocks		331,501	2,013,967
Debtors		485,087	5,946
Cash at bank and in hand		286,437	9,147
		<u>1,103,025</u>	<u>2,029,060</u>
Creditors: amounts falling due within one year		<u>(39,387)</u>	<u>(802,177)</u>
Net current assets		1,063,638	1,226,883
Total assets less current liabilities		<u>1,069,849</u>	<u>1,232,221</u>
Creditors: amounts falling due after more than one year		<u>(1,589,204)</u>	<u>(1,660,614)</u>
Net liabilities		<u>(519,355)</u>	<u>(428,393)</u>
Capital and reserves			
Called up share capital	4	300,000	300,000
Profit and loss account		(819,355)	(728,393)
Shareholder's funds		<u>(519,355)</u>	<u>(428,393)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


C J Anderson
Director

Approved by the board on 23 January 2007

SANDOREN LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 December 2005****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The accounts are prepared on the basis that the fundamental concept of going concern is applied. The director has reviewed the Company's trade and cash requirements for the foreseeable future. The going concern position of the company is dependent upon the continued support of the director and the successful completion of ongoing projects. On this basis, the Director considers that the going concern basis is appropriate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% on cost
Fixtures & fittings	17.5% on cost
Motor vehicles	25% cost

Properties

Stocks represent property held for development and are included in the accounts at the lower of cost and net realisable value. Disposals are recognised on completion; profits and losses arising are recognised through the profit and loss account.

2 Intangible fixed assets**Cost**

At 1 January 2005	2,000
At 31 December 2005	2,000

Amortisation

At 1 January 2005	1,999
At 31 December 2005	1,999

Net book value

At 31 December 2005	1
At 31 December 2004	1

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 January 2005	14,472	21,158	35,630
Additions	1,074	3,100	4,174
Disposals	-	(15,163)	(15,163)
At 31 December 2005	15,546	9,095	24,641
Depreciation			
At 1 January 2005	11,258	19,035	-
Charge for the year	1,643	1,658	30,293
On disposals	-	(15,163)	-
At 31 December 2005	12,901	5,530	(15,163)
Net book value			
At 31 December 2005	2,645	3,565	6,210
At 31 December 2004	3,214	2,123	5,337

SANDOREN LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

4 Share capital		2005	2004
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000,000</u>	<u>1,000,000</u>
	2005	2004	2005
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

5 Transactions with the director

During the year, the company was re-charged office costs of £2,400 (2004: £104,978) by Norsedan Limited, a company in which Mr. C.J. Anderson is a director and materially interested as a shareholder. Sandoren Limited re-charged costs of £26,877 (2004: £10,479) to Norsedan Limited.

Included in other debtors is £427,767 due from Norsedan Limited (2004: £14,919 due to Norsedan Limited in other creditors). Interest is charged on this inter-company borrowing at 3.5% over Bank of England base rate.

Included in other creditors due in more than one year, there is a loan to the company from Mr C.J. Anderson trading as Sandoren Investments of £1,502,204 (2004: £1,568,195). This loan was unsecured, interest-free and with no fixed repayment date.

Also included in other creditors is a loan of £110,200 (£23,200 within one year, £87,000 due in more than one year) (2004: nil) from The Sandoren Pension Trust of which Mr Anderson is a trustee. Interest at 3% over Barclays bank base rate is charged on the loan which is repayable by twenty equal quarterly instalments.