

Registered number
3084429

Jotom Investment Limited

Filleted Accounts

31 July 2019



Jotom Investment Limited

Registered number: 3084429

Balance Sheet

as at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	2,167,002	2,167,669
Current assets			
Cash at bank and in hand		10,435	21,894
Creditors: amounts falling due within one year	3	(94,443)	(95,462)
Net current liabilities		(84,008)	(73,568)
Total assets less current liabilities		2,082,994	2,094,101
Creditors: amounts falling due after more than one year	4	(388,259)	(402,147)
Net assets		1,694,735	1,691,954
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	6	1,364,218	1,364,218
Profit and loss account		330,515	327,734
Shareholder's funds		1,694,735	1,691,954

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D Ward
Director

Approved by the board on 9 September 2019

Jotom Investment Limited
Notes to the Accounts
for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings
Plant and machinery

No Depreciation charged
over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Jotom Investment Limited
Notes to the Accounts
for the year ended 31 July 2019

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 August 2018	2,165,000	3,736	2,168,736
At 31 July 2019	<u>2,165,000</u>	<u>3,736</u>	<u>2,168,736</u>
Depreciation			
At 1 August 2018	-	1,067	1,067
Charge for the year	-	667	667
At 31 July 2019	<u>-</u>	<u>1,734</u>	<u>1,734</u>
Net book value			
At 31 July 2019	<u>2,165,000</u>	<u>2,002</u>	<u>2,167,002</u>
At 31 July 2018	<u>2,165,000</u>	<u>2,669</u>	<u>2,167,669</u>

Freehold land and buildings:	2019	2018
	£	£
Historical cost	800,782	800,782
Cumulative depreciation based on historical cost	-	-
	<u>800,782</u>	<u>800,782</u>

3 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	809	2,836
Other creditors	93,634	92,626
	<u>94,443</u>	<u>95,462</u>

4 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>388,259</u>	<u>402,147</u>

5 Loans	2019	2018
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	329,061	328,080
Instalments falling due for payment after more than five years	23,411	25,080
	<u>352,472</u>	<u>353,160</u>

Jotom Investment Limited
Notes to the Accounts
for the year ended 31 July 2019

Secured bank loans	<u>379,509</u>	<u>402,147</u>
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The loans are secured by first charges on the properties.

6 Revaluation reserve	2019	2018
	£	£
At 1 August 2018	1,364,218	455,440
Gain on revaluation of land and buildings	-	908,778
	<u>1,364,218</u>	<u>1,364,218</u>
At 31 July 2019		

7 Other information

Jotom Investment Limited is a private company limited by shares and incorporated in England. Its registered office is:
16 Simplicity Lane
Newhall
Harlow
Essex
CM17 9JZ