

Registered number
03084401

The Root Field Management Company Limited

Report and Accounts

31 December 2015

The Root Field Management Company Limited
Report and accounts
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The Root Field Management Company Limited
Company Information

Director

D N Kent

Secretary

C Kent

Accountants

N W Potter & Co
International Accountants
12A Cross Road
Tadworth
Surrey
KT20 5SR

G K Potter FAIA

Registered Office

Market House
12a Cross Road
Tadworth
Surrey
KT20 5SR

Registered Number

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The Root Field Management Company Limited

Registered number:

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Director's Report

The director presents his report and accounts for the year ended 31 December 2015.

Principal activities

The principle activity of the Company is to own and receive grazing rents from The Root Field in Tadworth, Surrey.

Directors

The following persons served as directors during the year:

D N Kent

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 July 2016 and signed on its behalf.

D N Kent

Director

The Root Field Management Company Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover		3,000	2,917
Administrative expenses		(2,461)	(1,296)
Operating profit		<u>539</u>	<u>1,621</u>
Profit on ordinary activities before taxation		<u>539</u>	<u>1,621</u>
Tax on profit on ordinary activities	2	(108)	(324)
Profit for the financial year		<u>431</u>	<u>1,297</u>

The Root Field Management Company Limited

Balance Sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	40,000	40,000
Current assets			
Debtors	4	416	416
Cash at bank and in hand		23,736	23,098
		<u>24,152</u>	<u>23,514</u>
Creditors: amounts falling due within one year	5	(1,808)	(1,601)
Net current assets		<u>22,344</u>	<u>21,913</u>
Total assets less current liabilities		<u>62,344</u>	<u>61,913</u>
Creditors: amounts falling due after more than one year	6	(38,986)	(38,986)
Net assets		<u>23,358</u>	<u>22,927</u>
Capital and reserves			
Called up share capital	7	14	14
Profit and loss account	8	23,344	22,913
Shareholders' funds		<u>23,358</u>	<u>22,927</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D N Kent

Director

Approved by the board on 31 July 2016

The Root Field Management Company Limited

Notes to the Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents grazing rents receivable.

2 Taxation

2015

2014

£

£

UK corporation tax

108

324

3 Tangible fixed assets

Land

£

Cost

At 1 January 2015

40,000

At 31 December 2015

40,000

Depreciation

At 31 December 2015

-

Net book value

At 31 December 2015

40,000

At 31 December 2014

40,000

4 Debtors

2015

2014

£

£

Other debtors

416

416

5 Creditors: amounts falling due within one year

2015

2014

£

£

Corporation tax

108

324

Other creditors

1,700

1,277

1,808

1,601

6 Creditors: amounts falling due after one year	2015	2014
	£	£
Other creditors	<u>38,986</u>	<u>38,986</u>

Other Creditors represents the outstanding balance of Subordinated Unsecured Loan Notes (due 31st December 2094) in units of £1.00 each. The holders of these loan notes as at 31st December 2015 were as follows -

Name of Holder	Value of Notes Held £
P M Davies	1,499.00
R J Butler & R M Butler	2,999.00
M L Kent & C Kent	2,999.00
A Furness	2,999.00
M D Webb	2,999.00
D H Lawrence & A M Marjoribanks	2,999.00
D J Hollander & V Hollander	2,999.00
G C Spriegel & J Spriegel	2,999.00
M D McGarry & H McGarry	2,999.00
S A & Pocock & E S I Pocock	2,999.00
R J Anderson	2,999.00
D N Kent & S M Kent	2,999.00
D Patel & S L Patel	1,499.00
A A M Robinson	1,499.00
S I M Robinson	1,500.00
	<u>38,986.00</u>

The total outstanding balance of Subordinated Unsecured Loan Notes as at 31st December 2014 was £38,986

7 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	14	<u>14</u>	<u>14</u>

8 Profit and loss account	2015 £
At 1 January 2015	22,913
Profit for the year	431
At 31 December 2015	<u>23,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.