

CHRIS PALMER LIMITED

Abbreviated Accounts

For the year ended 31 July 2011

Company Registration No 03084281 (England And Wales)

WEDNESDAY



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COMPANIES HOUSE

CHRIS PALMER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		20,653		24,473
Current assets					
Debtors		129,466		71,775	
Cash at bank and in hand		49,021		177,974	
		<u>178,487</u>		<u>249,749</u>	
Creditors: amounts falling due within one year		<u>(57,211)</u>		<u>(49,142)</u>	
Net current assets			121,276		200,607
Total assets less current liabilities			<u>141,929</u>		<u>225,080</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			141,829		224,980
Shareholders' funds			<u>141,929</u>		<u>225,080</u>

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26.3.12


C R Palmer
Director

Company Registration No. 03084281

CHRIS PALMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	49,941
Additions	5,527
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At 31 July 2011	55,468
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Depreciation	
At 1 August 2010	25,468
Charge for the year	9,347
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At 31 July 2011	34,815
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Net book value	
At 31 July 2011	20,653
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At 31 July 2010	24,473
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CHRIS PALMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Control

During the year the company was under the complete control of the director C R Palmer by virtue of his ownership of 100% of the issued share capital