

Company Registration No. 3084281 (England and Wales)

CHRIS PALMER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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28/03/2008
COMPANIES HOUSE

CHRIS PALMER LIMITED

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CHRIS PALMER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		2,737		1,330
Current assets					
Debtors		665,704		374,240	
Cash at bank and in hand		507,854		563,364	
		1,173,558		937,604	
Creditors amounts falling due within one year		(230,248)		(311,954)	
Net current assets			943,310		625,650
Total assets less current liabilities			946,047		626,980
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			945,947		626,880
Shareholders' funds			946,047		626,980

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26.3.08


C R Palmer
Director

CHRIS PALMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	10,924
Additions	2,548
At 31 July 2007	13,472
Depreciation	
At 1 August 2006	9,594
Charge for the year	1,141
At 31 July 2007	10,735
Net book value	
At 31 July 2007	2,737
At 31 July 2006	1,330

3 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100