

Registered number
03083354

Rowley Associates Limited

Filleted Accounts

31 August 2022

ARA (Bristol) Limited t/a Adams Root & Associates

Chartered Certified Accountants

Bristol

Rowley Associates Limited**Registered number:** 03083354**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	7,790	4,839
Current assets			
Stocks		6,807	6,988
Debtors	4	39,385	33,242
Cash at bank and in hand		365,505	251,169
		<u>411,697</u>	<u>291,399</u>
Creditors: amounts falling due within one year	5	(36,938)	(14,050)
Net current assets		<u>374,759</u>	<u>277,349</u>
Net assets		<u>382,549</u>	<u>282,188</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		382,449	282,088
Shareholder's funds		<u>382,549</u>	<u>282,188</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M P Johnson

Director

Approved by the board on 31 March 2023

Rowley Associates Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	over 4 years
Office and computer equipment	over 3 years
Bicycles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Fixtures and Fittings	Office and computer equipment	Bicycles	Total
	£	£	£	£
Cost				
At 1 September 2021	30,333	85,122	4,732	120,187
Additions	-	8,500	-	8,500
At 31 August 2022	<u>30,333</u>	<u>93,622</u>	<u>4,732</u>	<u>128,687</u>
Depreciation				
At 1 September 2021	30,181	80,436	4,731	115,348
Charge for the year	148	5,401	-	5,549
At 31 August 2022	<u>30,329</u>	<u>85,837</u>	<u>4,731</u>	<u>120,897</u>
Net book value				
At 31 August 2022	<u>4</u>	<u>7,785</u>	<u>1</u>	<u>7,790</u>
At 31 August 2021	152	4,686	1	4,839

4 Debtors	2022	2021
	£	£
Trade debtors	15,133	14,333
Other debtors	24,252	18,909
	<u>39,385</u>	<u>33,242</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,778	2,221
Corporation tax	22,753	1,819
Other taxes and social security costs	8,562	7,478
Other creditors	2,845	2,532
	<u>36,938</u>	<u>14,050</u>

6 Controlling party

The company is under the control of Mr R Segger, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.