

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 March 2009

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N R PULVER & CO
Chartered Accountants

1st Floor Rear Office
43-45 High Road
Bushey Heath
Herts WD23 1EE

Company Registration Number 3082926

THURSDAY



AFG2NH1C

A23

28/01/2010

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COMPANIES HOUSE

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of property development.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2. The state of the Company's affairs at 31 March 2009 was satisfactory. This is expected to continue in the coming year.

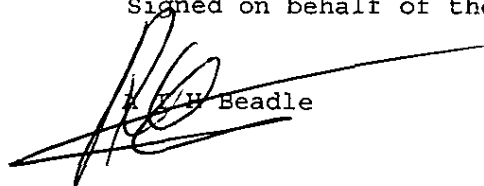
DIRECTOR

The director in office during the year was as follows:-

A T H Beadle

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'A T H Beadle', is written over a horizontal line. The signature is stylized and cursive.

Chairman

2009

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITEDProfit and Loss Account
Year ended 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fees receivable	2	-	-
Development costs		-	-
		-----	-----
		-	-
Interest received		1	3
<u>Less expenses:</u>			
Administration Expenses		(190)	(205)
		-----	-----
Operating loss and loss on ordinary activities before taxation	3	(189)	(202)
Taxation	4	-	-
		-----	-----
Loss on ordinary activities after taxation		(189)	(202)
BALANCE BROUGHT FORWARD		16,974	17,176
		-----	-----
BALANCE CARRIED FORWARD		16,785	16,974
		=====	=====

The notes on pages 4 and 5 form part of these accounts.

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITEDBalance Sheet
31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS		-	-
CURRENT ASSETS			
Debtors	5	27,132	27,106
Cash at bank and in hand		46	45
		-----	-----
		27,178	27,151
CREDITORS	6		
Amounts due within one year		10,293	10,077
		-----	-----
NET CURRENT ASSETS		16,885	17,074
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		16,885	17,074
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		16,785	16,974
		-----	-----
SHAREHOLDERS FUNDS	8	16,885	17,074
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009; and
- c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 4 and 5 form part of these accounts.

A T H Beadle

..... Director Approved by the Board on 2009

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITEDNotes to the AccountsYear ended 31 March 2009

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost Convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

2 TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2009</u>	<u>2008</u>
	£	£

3 OPERATING LOSS

The operating loss is stated after charging:-

Staff costs

-
=====

-
=====

4 TAXATION

Corporation tax at small company's rate

-
=====

-
=====

5 DEBTORS

Due from associated companies

27,132
=====

27,106
=====

6 CREDITORS - Amounts due within one year

Trade creditors and accruals

596

410

Due to associated companies

6,697

6,667

Other creditors

3,000

3,000

10,293
=====

10,077
=====

BANNERTOWN DEVELOPMENTS (SOUTH WEST) LIMITEDNotes to the AccountsYear ended 31 March 2009

	<u>2009</u> £	<u>2008</u> £
7 CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====
8 MOVEMENT OF SHAREHOLDERS FUNDS		
Loss for the year	(189)	(202)
Opening shareholders funds	17,074	17,276
	-----	-----
Closing shareholders funds	16,885	17,074
	=====	=====

9 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the ultimate controlling party is Bannertown Investments Limited.

10 RELATED PARTY TRANSACTIONS

During the year the company had transactions with other companies owned 100% by Bannertown Investments Limited.

At the year end amounts owed to these companies amounted to £6,697 (2008-£6,667) and amounts due from them amounted to £27,132 (2008- £27,106).