

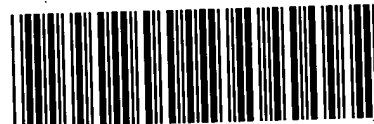
Registration number 03082474

CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

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CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Carter Haulage and Storage (Norfolk) Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robert Pola
Chartered Accountant

8 October 2015



2 Low Road
Congham
King's Lynn
Norfolk
PE32 1AE

CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

Abbreviated balance sheet as at 31 August 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,411,236		3,016,677
Current assets					
Stocks		2,400		12,150	
Debtors		1,078,897		859,126	
Cash at bank and in hand		1,083,801		1,020,087	
		<u>2,165,098</u>		<u>1,891,363</u>	
Creditors: amounts falling due within one year		<u>(1,080,895)</u>		<u>(992,411)</u>	
Net current assets			<u>1,084,203</u>		<u>898,952</u>
Total assets less current liabilities			4,495,439		3,915,629
Creditors: amounts falling due after more than one year			(707,336)		(839,553)
Provisions for liabilities			<u>(280,790)</u>		<u>(191,001)</u>
Net assets			<u>3,507,313</u>		<u>2,885,075</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>3,497,313</u>		<u>2,875,075</u>
Shareholders' funds			<u>3,507,313</u>		<u>2,885,075</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2015

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved by the directors on 8 October 2015, and are signed on their behalf by:

Mr P.J Carter
Director



Registration number 03082474

The notes on pages 4 to 5 form an integral part of these financial statements.

CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% p.a straight line basis
Fixtures, fittings and equipment	-	15% p.a reducing balance basis
Motor vehicles	-	25% p.a reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

CARTER HAULAGE AND STORAGE (NORFOLK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2015

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2014	5,438,361
Additions	1,126,495
Disposals	(538,239)
At 31 August 2015	<u>6,026,617</u>
Depreciation	
At 1 September 2014	2,421,684
On disposals	(398,318)
Charge for year	592,015
At 31 August 2015	<u>2,615,381</u>
Net book values	
At 31 August 2015	<u>3,411,236</u>
At 31 August 2014	<u>3,016,677</u>

3. Share capital	2015 £	2014 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>