

Financial Statements of
Fellowbrook Limited
Haulage Contractor
Windmill House Farm, Warsop, Mansfield NG20 0EP
For the Year Ended 31st July 2003
Company Registration Number 3082265



Fellowbrook Limited
BALANCE SHEET as at 31st July 2003

	Notes	2003 £	2002 £
FIXED ASSETS	4	81971	95844
CURRENT ASSETS			
Debtors		34385	26216
Bank		91125	75689
VAT		0	5157
		<u>125510</u>	<u>107062</u>
CREDITORS			
Due within one year			
Trade Creditors		18790	9223
Accruals		150	75
Wages Control		884	882
VAT		3506	0
PAYE/NI		52	0
Corporation Tax		8994	6856
Hire Purchase within one year		15086	22639
		<u>47462</u>	<u>39675</u>
NET CURRENT ASSETS		78048	67387
TOTAL ASSETS LESS CURRENT LIABILITIES		160019	163231
CREDITORS			
Due after more than one year			
Hire Purchase		47032	63764
		<u>47032</u>	<u>63764</u>
NET ASSETS		<u>112987</u>	<u>99467</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained Profit	6	112985	99465
		<u>112987</u>	<u>99467</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

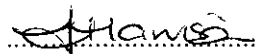
Fellowbrook Limited
Balance Sheet As At 31st July 2003

The Director has:

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged her responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.

and

(ii) in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



J Harrison Director

Approved by the board on 8th September 2003

Fellowbrook Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2003

1 ACCOUNTING POLICIES

a. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b. TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax.

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d. DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e. DEPRECIATION

Depreciation is calculated on a straight line basis at the following rates:

Lorries	25% per annum
Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity which is that of a Haulage Contractor.

Fellowbrook Limited

3 Net profit

	2003	2002
This is stated after charging		
Depreciation of owned assets	3000	3000
Depreciation of assets on hire purchase	20990	5224
Directors remuneration	4500	4500

4 Tangible Fixed Assets

	Lorries	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	107814	0	22000	129814
Additions	0	0	22000	22000
Sales	0	0	22000	22000
	<u>107814</u>	<u>0</u>	<u>22000</u>	<u>129814</u>
DEPRECIATION				
Opening Balance	23853	0	7117	30970
Sales	0	0	7117	7117
Charge for period	20990	0	3000	23990
	<u>44843</u>	<u>0</u>	<u>3000</u>	<u>47843</u>
NET BOOK VALUE 31.07.2003	62971	0	19000	81971
NET BOOK VALUE 31.07.2002	83961	0	14883	98844

5 Share Capital

	2003	2002
Authorised Ordinary shares of £1 each	10000	10000
	2003	2002
Allotted called up and fully paid Ordinary shares of £1 each	2	2

6 Profit and loss account

	2003	2002
At beginning of year.	99465	83088
Previous Year Adjustment	0	0
Retained Profit	13520	16377
At end of year	112985	99465

Fellowbrook Limited

Director's Certificate

I hereby approve the accounts for the year ended 31st July 2003 for their submission to the Inspector of Taxes and Companies House.

I confirm that I have made available all the records and information necessary for their production.


Jean Harrison

Accountant's Certificate

We have prepared the accounts for the year ended 31st July 2003 from the books records and explanations of the above client and confirm they are in accordance therewith.

Drummond & Co.
Drummond & Co.