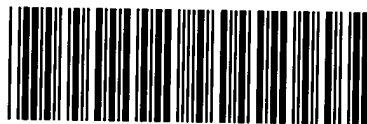


**Warren Services Limited**  
**Abbreviated accounts**  
**31 December 2014**

**Company Registration Number 03081991**

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COMPANIES HOUSE

# **Warren Services Limited**

## **Abbreviated accounts**

**Year ended 31 December 2014**

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<b>Contents</b>	<b>Page</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **Warren Services Limited**

## **Independent auditor's report to Warren Services Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Warren Services Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Buller FCA (Senior Statutory Auditor)  
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor  
Thetford  
21 May 2015

# Warren Services Limited

## Abbreviated balance sheet

31 December 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		988,682	1,056,866
<b>Current assets</b>			
Stocks		825,782	692,753
Debtors		1,239,155	1,068,824
Cash at bank and in hand		19,656	24,118
		<u>2,084,593</u>	<u>1,785,695</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>(1,666,690)</u>	<u>(1,437,632)</u>
<b>Net current assets</b>		<u>417,903</u>	<u>348,063</u>
<b>Total assets less current liabilities</b>		<u>1,406,585</u>	<u>1,404,929</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	(336,525)	(415,648)
<b>Provisions for liabilities</b>		(70,728)	(60,369)
<b>Government grants</b>	<b>5</b>	<u>(58,325)</u>	<u>-</u>
		<u>941,007</u>	<u>928,912</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	1,000	1,000
Profit and loss account		<u>940,007</u>	<u>927,912</u>
<b>Shareholders' funds</b>		<u>941,007</u>	<u>928,912</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21.5.15, and are signed on their behalf by:

R Bridgman

S Bridgman

Company Registration Number: 03081991

The notes on pages 3 to 5 form part of these abbreviated accounts.

# Warren Services Limited

## Notes to the abbreviated accounts

Year ended 31 December 2014

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of VAT.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- Over the period of the lease
Plant & Machinery	- 15% - 33% reducing balance & 20% straight line
Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 33% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Warren Services Limited

## Notes to the abbreviated accounts

Year ended 31 December 2014

### 1. Accounting policies *(continued)*

#### Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2014	3,501,746
Additions	393,503
Disposals	(42,534)
<b>At 31 December 2014</b>	<u><u>3,852,715</u></u>
<b>Depreciation</b>	
At 1 January 2014	2,444,880
Charge for year	442,582
On disposals	(23,429)
<b>At 31 December 2014</b>	<u><u>2,864,033</u></u>
<b>Net book value</b>	
<b>At 31 December 2014</b>	<u><u>988,682</u></u>
At 31 December 2013	<u><u>1,056,866</u></u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2014 £</b>	<b>2013 £</b>
Invoice discounting facility	557,789	426,960
Trade creditors	8,898	7,578
Other creditors	-	3,549
Hire purchase agreements	306,431	261,225
	<u><u>873,118</u></u>	<u><u>699,312</u></u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2014 £</b>	<b>2013 £</b>
Hire purchase agreements	<u><u>336,525</u></u>	<u><u>415,648</u></u>

# Warren Services Limited

## Notes to the abbreviated accounts

Year ended 31 December 2014

### 5. Government grants

	2014 £	2013 £
Received and receivable	60,349	—
Amortisation	(2,024)	—
	<u>58,325</u>	<u>—</u>

### 6. Share capital

#### Authorised share capital:

	2014 £	2013 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 7. Ultimate parent company

The company's ultimate parent company is Rawner Limited, a company incorporated in England.