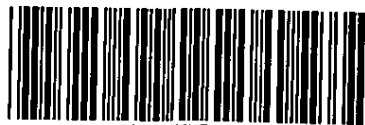


Warren Services Limited
Abbreviated accounts
31 December 2013

Company Registration Number 03081991

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Warren Services Limited

Abbreviated accounts

Year ended 31 December 2013

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Warren Services Limited

Independent auditor's report to Warren Services Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Warren Services Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Buller FCA (Senior Statutory Auditor)
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor

The Gables
Old Market Street
Thetford
Norfolk
IP24 2EN
29 May 2014

Warren Services Limited

Abbreviated balance sheet

31 December 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		1,056,866	1,252,696
Current assets			
Stocks		692,753	608,083
Debtors		1,068,824	924,671
Cash at bank and in hand		24,118	46,031
		<u>1,785,695</u>	<u>1,578,785</u>
Creditors. Amounts falling due within one year	3	<u>1,437,632</u>	<u>1,201,015</u>
Net current assets		<u>348,063</u>	<u>377,770</u>
Total assets less current liabilities		<u>1,404,929</u>	<u>1,630,466</u>
Creditors. Amounts falling due after more than one year	4	415,648	583,489
Provisions for liabilities		<u>60,369</u>	<u>78,457</u>
		<u>928,912</u>	<u>968,520</u>
Capital and reserves			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		<u>927,912</u>	<u>967,520</u>
Shareholders' funds		<u>928,912</u>	<u>968,520</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

23 May 2014

R Bridgman

S Bridgman

Company Registration Number 03081991

The notes on pages 3 to 5 form part of these abbreviated accounts

Warren Services Limited

Notes to the abbreviated accounts

Year ended 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Over the period of the lease
Plant & Machinery	-	15% - 33% reducing balance & 20% straight line
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Warren Services Limited

Notes to the abbreviated accounts

Year ended 31 December 2013

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2013	3,274,839
Additions	262,462
Disposals	(35,555)
At 31 December 2013	<u>3,501,746</u>
Depreciation	
At 1 January 2013	2,022,143
Charge for year	437,605
On disposals	(14,868)
At 31 December 2013	<u>2,444,880</u>
Net book value	
At 31 December 2013	<u>1,056,866</u>
At 31 December 2012	<u>1,252,696</u>

3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Invoice discounting facility	426,960	174,349
Trade creditors	7,578	4,232
Other creditors	3,549	5,911
Hire purchase agreements	261,225	234,244
	<u>699,312</u>	<u>418,736</u>

4 Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	415,648	583,489

5 Share capital

Authorised share capital

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Warren Services Limited

Notes to the abbreviated accounts

Year ended 31 December 2013

5 Share capital *(continued)*

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6 Ultimate parent company

The company's ultimate parent company is Rawner Limited, a company incorporated in England