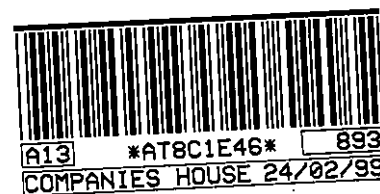


Company Number: 3081991

Warren Services Limited

Abbreviated Financial Statements

for the year ended 31st December 1998



Auditors' Report to Warren Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Lovewell Blake
Chartered Accountants
and Registered Auditors



The Gables
Old Market Street
Thetford
Norfolk
IP24 2EN

9th February 1999

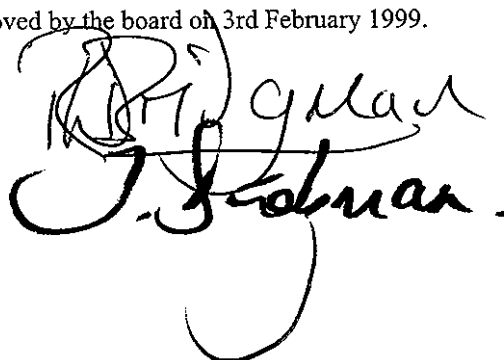
Warren Services Limited
Abbreviated Balance Sheet
As At 31st December 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		158,159		188,047
Current Assets					
Stock		22,911		17,682	
Debtors		139,851		144,605	
Cash in-hand		25		-	
		<u>162,787</u>		<u>162,287</u>	
Creditors:					
Amounts falling due within one year	3	(166,623)		(202,111)	
Net Current (Liabilities)			(3,836)		(39,824)
Total Assets Less Current Liabilities			<u>154,323</u>		<u>148,223</u>
Creditors:					
Amounts falling due after more than one year	3		(48,644)		(81,319)
Provisions for Liabilities and Charges					
Deferred taxation			(9,854)		(9,977)
			<u>95,825</u>		<u>56,927</u>
Capital and Reserves					
Share capital	4		1,000		1,000
Profit and loss account			94,825		55,927
			<u>95,825</u>		<u>56,927</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 3rd February 1999.

R W Bridgman
S Bridgman
Directors



1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Leasehold land and buildings	Over the period of the lease
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1998	290,660
Additions	4,863
At 31st December 1998	<u>295,523</u>
Depreciation and amortisation	
At 1st January 1998	102,613
Provided for in the year	34,751
At 31st December 1998	<u>137,364</u>
Net Book Value	
At 31st December 1998	<u>158,159</u>
At 31st December 1997	<u>188,047</u>

3 Creditors

The bank overdraft amounting to £1,347 is secured by a debenture over the assets of the company.

Obligations under hire purchase and finance lease contracts amounting to £80,687 are secured on the assets concerned.

Notes to the Abbreviated Accounts

for the year ended 31st December 1998

4 Share Capital

Authorised	1998 £	1997 £
1,000 Ordinary shares of £1 each (1997: 1,000)	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid	 1998 £	 1997 £
1,000 Ordinary shares of £1 each (1997: 1,000)	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

5 Transactions With Directors

On 31 December 1998 interest of £2,795 was paid to Mr and Mrs Bridgman, representing an interest charge of 5% over base rates on a loan to the company.

The company paid rent to Mr and Mrs Bridgman during the year amounting to £20,000 for the use of commercial premises.