

**Company Number: 3081991**

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**Warren Services Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31st December 2000**

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## Abbreviated Balance Sheet

As At 31st December 2000

	Notes	2000 £	2000 £	1999 £	1999 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		276,650		207,060
<b>Current Assets</b>					
Stock		27,709		28,409	
Debtors		170,843		174,411	
Cash at bank and in hand		15,710		5,665	
		214,262		208,485	
<b>Creditors:</b>					
Amounts falling due within one year	3	(205,607)		(179,331)	
<b>Net Current Assets</b>			8,655		29,154
<b>Total Assets Less Current Liabilities</b>			285,305		236,214
<b>Creditors:</b>					
Amounts falling due after more than one year	3		(81,983)		(51,858)
<b>Provisions for Liabilities and Charges</b>					
Deferred taxation			(19,234)		(12,539)
			184,088		171,817
<b>Capital and Reserves</b>					
Share capital	4		1,000		1,000
Profit and loss account			183,088		170,817
			184,088		171,817

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st December 2000. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on . 8 February 2001

R W Bridgman

S Bridgman

Directors

**1 Principal Accounting Policies*****Accounting Convention***

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Leasehold land and buildings	Over the period of the lease
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks and Work in Progress***

Stocks are stated at the lower of cost and net realisable value.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

***Deferred Taxation***

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

***Contribution to Pension Funds***

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

***Leased Assets***

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Notes to the Abbreviated Accounts

for the year ended 31st December 2000

2 Fixed Assets

	Tangible Fixed Assets £
<b>Cost</b>	
At 1st January 2000	379,267
Additions	124,301
Disposals	(27,172)
At 31st December 2000	<u>476,396</u>
<b>Depreciation and amortisation</b>	
At 1st January 2000	172,206
Provided for in the year	44,026
Disposals	(16,486)
At 31st December 2000	<u>199,746</u>
<b>Net Book Value</b>	
At 31st December 2000	<u>276,650</u>
At 31st December 1999	<u>207,061</u>

3 Creditors

Obligations under hire purchase and finance lease contracts amounting to £132,324 are secured on the assets concerned.

4 Share Capital

	2000 £	1999 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each (1999: 1,000)	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each (1999: 1,000)	<u>1,000</u>	<u>1,000</u>

**5 Transactions With Directors**

On 31st December 2000 interest of £3,740 was paid to Mr and Mrs Bridgman, representing an interest charge of 5% over base rates on a loan to the company. The balance outstanding at 31st December 2000 amounted to £37,377.

The company paid rent to Mr and Mrs Bridgman during the year amounting to £20,000 for the use of commercial premises.