

**SPI (FIRE ENGINEERING) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2000**



**SPI (FIRE ENGINEERING) LIMITED**

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# **SPI (FIRE ENGINEERING) LIMITED**

## **AUDITORS' REPORT TO SPI (FIRE ENGINEERING) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of the company for the year ended 31 August 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

### **Other information**

On we reported, as auditors of SPI (Fire Engineering) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention and the accounting policies set out on page 6.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

# **SPI (FIRE ENGINEERING) LIMITED**

## **AUDITORS' REPORT TO SPI (FIRE ENGINEERING) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited as we did not attend the stock take in 1999 and in consequence were unable to carry out audit procedures necessary to obtain adequate assurance regarding the quantity and condition of the stock of £86,987 held in the balance sheet at 1 September 1999. There were no other satisfactory audit procedures that we could adopt to confirm that stock was properly recorded in terms of quantity and condition.

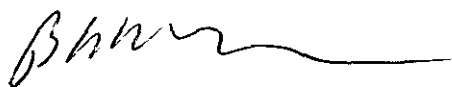
In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements .

### **Limitation in scope**

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning opening stock, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our audit work relating to stock:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained."



**BKR Haines Watts**

**Registered Auditors and  
Chartered Accountants**

26 June 2001

30 Camp Road  
Farnborough  
Hampshire  
GU14 6EW

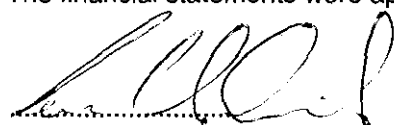
# SPI (FIRE ENGINEERING) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		45,853		45,043
<b>Current assets</b>					
Stocks		95,829		86,987	
Debtors		837,209		598,153	
Cash at bank and in hand		830		800	
		<u>933,868</u>		<u>685,940</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(882,704)</u>		<u>(453,569)</u>	
<b>Net current assets</b>			51,164		232,371
<b>Total assets less current liabilities</b>			<u>97,017</u>		<u>277,414</u>
<b>Creditors: amounts falling due after more than one year</b>			11,142		(274,322)
<b>Capital and reserves</b>					
Called up share capital	4	999		999	
Profit and loss account		<u>84,876</u>		<u>2,093</u>	
<b>Shareholders' funds</b>			85,875		3,092
			<u>97,017</u>		<u>277,414</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22.6.01



P S Daniels  
Director

# **SPI (FIRE ENGINEERING) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000**

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### **1 Accounting Policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Four years straight line
Fixtures, fittings & equipment	Four years straight line
Motor vehicles	Four years straight line

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# SPI (FIRE ENGINEERING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 1999	48,678
Additions	14,111
	<hr/>
At 31 August 2000	62,789
	<hr/>
<b>Depreciation</b>	
At 1 September 1999	3,635
Charge for the year	13,301
	<hr/>
At 31 August 2000	16,936
	<hr/>
<b>Net book value</b>	
At 31 August 2000	45,853
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At 31 August 1999	45,043
	<hr/>

### 3 Creditors: amounts falling due within one year

The amount of secured creditors is £385,002 (1999 - £307,543).

### 4 Share capital

	2000 £	1999 £
<b>Authorised</b>		
240,000 Ordinary 'A' Shares of £1 each	240,000	240,000
10,000 Ordinary 'B' Shares of £1 each	10,000	10,000
	<hr/>	<hr/>
	250,000	250,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
974 Ordinary 'A' Shares of £1 each	974	974
25 Ordinary 'B' Shares of £1 each	25	25
	<hr/>	<hr/>
	999	999
	<hr/>	<hr/>

# **SPI (FIRE ENGINEERING) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000**

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### **5 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum in year</b>
	<b>2000</b>	<b>1999</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
D J Adkins	6,840	20,735	20,735
J T Anderson	-	20,896	20,896
	<u>          </u>	<u>          </u>	<u>          </u>