

**Registration number 03080995**

**Clearlink Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2011**

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## **Clearlink Limited**

### **Company information**

Directors	Dr S M Feldman Dr D C Hurwitz Dr S J Ledger Dr K L Logan Dr S C Gogna
Secretary	Dr S M Feldman
Company number	03080995
Registered office	Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Accountants	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Client reference	C189

## **Clearlink Limited**

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**Clearlink Limited**

**Directors' report  
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company was that of property investment and rental. The company ceased trading during the previous accounting year, following disposal of the property previously held on Little Fountain Street, Morley, Leeds

**Directors**

The directors who served during the year are as stated below

Dr S. M. Feldman  
Dr D. C. Hurwitz  
Dr S. J. Ledger  
Dr K. L. Logan  
Dr S. C. Gogna

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on . 22/8/11

and signed on its behalf by



.....  
**Dr. S. M. Feldman**  
**Secretary**

**Clearlink Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Clearlink Limited**

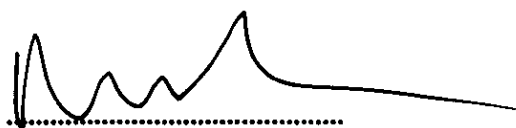
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Ramsay Brown and Partners**  
**Chartered Accountants**

**Ramsay House**  
**18 Vera Avenue**  
**Grange Park**  
**London**  
**N21 1RA**

Date.....9th September 2011.....

**Clearlink Limited**

**Profit and loss account  
for the year ended 31 March 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	-	153,604
Administrative expenses		(4)	1,894,023
<b>Operating profit</b>	<b>3</b>	(4)	2,047,627
Other interest receivable and similar income		601	-
Interest payable and similar charges		-	(108,159)
<b>Profit on ordinary activities before taxation</b>		597	1,939,468
Tax on profit on ordinary activities	<b>5</b>	(125)	(381,768)
<b>Profit for the year</b>	<b>9</b>	472	1,557,700
Retained profit brought forward		66,460	133,760
Reserve Movements		-	(1,625,000)
<b>Retained profit carried forward</b>		66,932	66,460

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Clearlink Limited**

**Balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>6</b>	69,097		103,355	
Cash at bank and in hand		638		357,108	
		<u>69,735</u>		<u>460,463</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(2,790)</u>		<u>(393,990)</u>	
<b>Net current assets</b>			<u>66,945</u>		<u>66,473</u>
<b>Total assets less current liabilities</b>			<u>66,945</u>		<u>66,473</u>
<b>Net assets</b>			<u>66,945</u>		<u>66,473</u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		13		13
Profit and loss account	<b>9</b>		66,932		66,460
<b>Shareholders' funds</b>			<u>66,945</u>		<u>66,473</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Clearlink Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 22/8/11 . . . and signed on its behalf by

.....  


**Dr. S. M. Feldman**  
**Director**

**Registration number 03080995**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# Clearlink Limited

## Notes to the financial statements for the year ended 31 March 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

<b>3. Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Includes		
Profit on disposal of tangible fixed assets	-	1,950,405
	<u>          </u>	<u>          </u>
<b>4. Directors' remuneration</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	(479)	11,970
	<u>          </u>	<u>          </u>
<b>5. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax at 21.00% (2010 - 28.00%)	125	381,768
	<u>          </u>	<u>          </u>
<b>6. Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other debtors	69,097	103,355
	<u>          </u>	<u>          </u>

# Clearlink Limited

## Notes to the financial statements for the year ended 31 March 2011

continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Trade creditors	500	500
Corporation tax	125	381,768
Other taxes and social security costs	-	5,578
Other creditors	-	527
Accruals and deferred income	2,165	5,617
	<u>2,790</u>	<u>393,990</u>
<b>8. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
13 Ordinary shares of 1 each	<u>13</u>	<u>13</u>
<b>Equity Shares</b>		
13 Ordinary shares of 1 each	<u>13</u>	<u>13</u>
<b>9. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2010</b>	66,460	66,460
Profit for the year	472	472
<b>At 31 March 2011</b>	<u>66,932</u>	<u>66,932</u>
<b>10. Related party transactions</b>		

The De Keyser Group Medical Practice consists of seven General Practitioners, five of whom comprise the board of directors of Clearlink Limited. Included in other debtors is an amount of £69,086 (2010: £103,344) due from the De Keyser Group Medical Practice. The amount receivable from the De Keyser Group Practice in respect of rent for the year is £nil (2010: £139,680).