

**REGISTERED NUMBER: 03080425 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**RAYMED LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**RAYMED LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** Mr A M Shaxson

**SECRETARY:** Mr G W Latham

**REGISTERED OFFICE:** Buryfield Cottage  
Elsted  
Midhurst  
West Sussex  
GU29 0LA

**REGISTERED NUMBER:** 03080425 (England and Wales)

**ACCOUNTANTS:** Graham Latham Limited  
Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**BALANCE SHEET**  
**31 MARCH 2017**

|                                              | Notes | 31.3.17<br>£  | £               | 31.3.16<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 485,751         |               | 485,823         |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      | 5     | 5,372         |                 | 10,533        |                 |
| Cash at bank and in hand                     |       | <u>29,200</u> |                 | <u>24,371</u> |                 |
|                                              |       | 34,572        |                 | 34,904        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 6     | <u>99,352</u> |                 | <u>94,605</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(64,780)</u> |               | <u>(59,701)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>420,971</u>  |               | <u>426,122</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      |       |               | 418,872         |               | 418,872         |
| Retained earnings                            |       |               | <u>2,099</u>    |               | <u>7,250</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>420,971</u>  |               | <u>426,122</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2017 and were signed by:

Mr A M Shaxson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Raymed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rent is accounted for on a receivable basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at the most recent valuation. Any surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**4. TANGIBLE FIXED ASSETS**

|                                      | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|--------------------------------------|----------------------------|------------------------------------|----------------|
| <b>COST</b>                          |                            |                                    |                |
| At 1 April 2016<br>and 31 March 2017 | <u>485,526</u>             | <u>6,843</u>                       | <u>492,369</u> |
| <b>DEPRECIATION</b>                  |                            |                                    |                |
| At 1 April 2016                      | -                          | 6,546                              | 6,546          |
| Charge for year                      | -                          | <u>72</u>                          | <u>72</u>      |
| At 31 March 2017                     | -                          | <u>6,618</u>                       | <u>6,618</u>   |
| <b>NET BOOK VALUE</b>                |                            |                                    |                |
| At 31 March 2017                     | <u>485,526</u>             | <u>225</u>                         | <u>485,751</u> |
| At 31 March 2016                     | <u>485,526</u>             | <u>297</u>                         | <u>485,823</u> |

The investment property is stated at cost which, in the opinion of the director, is not materially different from its open market value.

The investment property is held for use in operating leases.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |               |
|---------------|--------------|---------------|
|               | 31.3.17      | 31.3.16       |
|               | £            | £             |
| Other debtors | <u>5,372</u> | <u>10,533</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.3.17       | 31.3.16       |
|                              | £             | £             |
| Bank loans and overdrafts    | 330           | -             |
| Taxation and social security | 2,218         | 5,306         |
| Other creditors              | <u>96,804</u> | <u>89,299</u> |
|                              | <u>99,352</u> | <u>94,605</u> |

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A M Shaxson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.