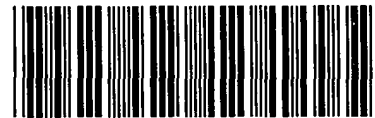


Company Registration Number 03080077

THE JUNE PRESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014

TUESDAY



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THE JUNE PRESS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

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THE JUNE PRESS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of publishers.

DIRECTOR

The director who served the company during the year was as follows:

K G Carson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by

K G Carson

Director



Approved by the board on 4.12.14

THE JUNE PRESS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		16,801	12,488
Administrative expenses		(17,406)	(13,729)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(605)</u>	<u>(1,241)</u>
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		<u>(605)</u>	<u>(1,241)</u>
Balance brought forward		<u>(187)</u>	<u>1,054</u>
Balance carried forward		<u>(792)</u>	<u>(187)</u>

The notes on pages 4 to 6 form part of these financial statements.

THE JUNE PRESS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	3		654		1,306
Investments	4		600		600
			<u>1,254</u>		<u>1,906</u>
CURRENT ASSETS					
Stocks		345		395	
Debtors	5	30		130	
Cash at bank		<u>3,459</u>		<u>1,892</u>	
		3,834		2,417	
CREDITORS: Amounts falling due within one year	6	<u>(5,878)</u>		<u>(4,508)</u>	
NET CURRENT LIABILITIES			<u>(2,044)</u>		<u>(2,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(790)</u>		<u>(185)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		2		2
Profit and loss account			<u>(792)</u>		<u>(187)</u>
DEFICIT			<u>(790)</u>		<u>(185)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 4.12.14


K G CARSON

Company Registration Number: 03080077

The notes on pages 4 to 6 form part of these financial statements.

THE JUNE PRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 3 years straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after charging:

	2014	2013
	£	£
Director's remuneration	10,000	8,594
Depreciation of owned fixed assets	<u>652</u>	<u>652</u>

THE JUNE PRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2013 and 31 March 2014	<u>1,958</u>
DEPRECIATION	
At 1 April 2013	652
Charge for the year	<u>652</u>
At 31 March 2014	<u>1,304</u>
NET BOOK VALUE	
At 31 March 2014	<u>654</u>
At 31 March 2013	<u>1,306</u>

4. INVESTMENTS

Shares in group undertakings	£
COST	
At 1 April 2013 and 31 March 2014	<u>600</u>
NET BOOK VALUE	
At 31 March 2014 and 31 March 2013	<u>600</u>

The company holds more than 20% of the issued share capital of the companies listed below,

	Country of incorporation	Share holding	Proportion held	Nature of business
Subsidiary undertakings				
Name				
Eurofacts Limited	United Kingdom	Ordinary shares	60%	Publishers
		2014 £		2013 £
Aggregate capital and reserves				
Name				
Eurofacts Limited		(8,248)		(8,068)
Profit and (loss) for the year				
Name				
Eurofacts Limited		(180)		(1,592)

5. DEBTORS

	2014 £	2013 £
Trade debtors	<u>30</u>	<u>130</u>

THE JUNE PRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

6. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	5,559	4,200
Other taxation and social security	319	308
	<u>5,878</u>	<u>4,508</u>

7. RELATED PARTY TRANSACTIONS

The company is under the control of Mr K G Carson, the director and sole shareholder.

8. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>