

# Hangreen Limited

Unaudited

Report and Financial Statements

Year Ended 30 November 2018

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**Hangreen Limited**

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**Company Information**

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<b>Director</b>	K P Godfrey
<b>Company secretary</b>	G S Forbes
<b>Registered number</b>	03079788
<b>Registered office</b>	Wootton Business Park Besselsleigh Road Wootton Oxford Oxfordshire OX13 6FD

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## Hangreen Limited

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## Hangreen Limited

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### Director's report For the year ended 30 November 2018

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The director presents his report and the financial statements for the year ended 30 November 2018.

#### Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal activity

The company was dormant during the current and previous years.

#### Director

The director who served during the year was:

K P Godfrey

#### Qualifying third party indemnity provisions

The company has indemnified the director of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and is in force at the date of approving the directors' report.

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**Hangreen Limited**

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**Director's report (continued)**  
**For the year ended 30 November 2018**

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**Small companies note**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 March 2019 and signed on its behalf by:

  
**K P Godfrey**  
Director

**Hangreen Limited**  
Registered number: 03079788

**Statement of financial position**  
**As at 30 November 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	5,668,287	5,668,287
		<u>5,668,287</u>	<u>5,668,287</u>
<b>Total assets less current liabilities</b>		<u>5,668,287</u>	<u>5,668,287</u>
<b>Net assets</b>		<u>5,668,287</u>	<u>5,668,287</u>
<b>Capital and reserves</b>			
Called up share capital	4,5	85,714	85,714
Share premium account	5	70,457	70,457
Capital redemption reserve	5	579,429	579,429
Profit and loss account	5	4,932,687	4,932,687
<b>Shareholder's funds</b>		<u>5,668,287</u>	<u>5,668,287</u>

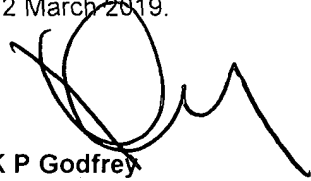
For the year ended 30 November 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 March 2019.

  
**K P Godfrey**  
Director

The notes on pages 4 to 5 form part of these financial statements.

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## Hangreen Limited

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### Notes to the financial statements For the year ended 30 November 2018

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#### 1. General information

Hangreen Limited is a private company limited by shares, incorporated and domiciled in England and Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activities is set out in the directors' report.

#### 2. Accounting policies

##### Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 3. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	<u>5,668,287</u>	<u>5,668,287</u>

#### 4. Share capital

	2018 £	2017 £
<b>Authorised, allotted, called up and fully paid</b>		
60,000 (2017 - 60,000) Ordinary shares of £1.00 each	60,000	60,000
25,714 (2017 - 25,714) 'A' Ordinary shares of £1.00 each	25,714	25,714
	<u>85,714</u>	<u>85,714</u>

##### Ordinary shares

The ordinary shares are equity shares which carry an entitlement to a dividend only after all other dividends have been paid, provided that the aggregate amount of ordinary dividend does not exceed that of the 'A' ordinary shareholders participating dividend. Holders of the ordinary shares have one vote for every £1 in nominal amount of shares held, and rank behind the 'A' ordinary shares on a winding up.

##### 'A' Ordinary shares

The 'A' ordinary shares are cumulative convertible participating preferred ordinary shares which carry an entitlement to a dividend (net) of a sum equal to 7% per share per annum, plus additional dividends linked to pre-tax profit of the relevant financial year.

In accordance with the company's Articles, the 'A' ordinary shares automatically converted into ordinary shares on acquisition of the company by its parent undertaking. At the date of approval of these accounts the documentation to confirm conversion is in progress.

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## Hangreen Limited

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### Notes to the financial statements For the year ended 30 November 2018

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#### 5. Reserves

##### Share premium account

The share premium account includes the premium on issue of equity shares, net of any issue costs

##### Capital redemption reserve

The capital redemption reserve contains the nominal value of own shares that have been acquired by the company and cancelled

##### Profit and loss account

The profit and loss account represents cumulative profits or losses and total other comprehensive income made by the company, including distributions to, and contributions from, the parent company.

#### 6. Related party transactions

As permitted by FRS102 Section 33.1A, the financial statements do not disclose transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

#### 7. Ultimate parent undertaking, controlling party and immediate parent undertaking

The immediate parent company and the smallest group for whom group consolidated financial statements are drawn up is Hartwell PLC which has a registered office of Wootton Business Park, Besselsleigh Road, Wootton, Oxfordshire, OX13 6FD. These largest group of undertakings for whom publicly available group financial statements are drawn up is Oakhill Group Limited, which has a registered office of Wootton Business Park, Besselsleigh Road, Wootton, Oxfordshire, OX13 6FD. Both of these financial statements may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The largest group of undertakings for whom group financial statements are drawn up is Bishopsgate Investments Limited, which has a registered office of Canon's Court, 22 Victoria Street, PO Box HM 1179, Hamilton, Bermuda. These financial statements are not publicly available.

The director considers the ultimate parent and ultimate controlling party to be Fairview Anstalt, an anstalt incorporated in Liechtenstein.