

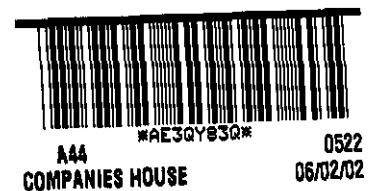
ABBREVIATED FINANCIAL STATEMENTS

County Chip Co Limited

FOR THE YEAR ENDED 30TH SEPTEMBER 2001

Company Registration no. 03079687

Greenwood & Wilson
Chartered Accountants
The Old School
The Stennack
ST IVES
Cornwall TR26 1QU



COUNTY CHIP CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2001

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the financial statements	2

COUNTY CHIP CO LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 2001

	Note	2001	2000
		£	£
Current assets			
Debtors	2	<u>99</u>	<u>99</u>
Net current assets		<u>99</u>	<u>99</u>
Net assets		<u><u>£99</u></u>	<u><u>£99</u></u>
Capital and reserves			
Called up share capital	3	<u><u>£99</u></u>	<u><u>£99</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on 5th February 2002 and are signed on their behalf by:



 DQ Read - Director

The notes form part of these financial statements.

COUNTY CHIP CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 20011. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

CASH FLOW

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

2. DEBTORS

All amounts shown as debtors are receivable within one year.

None of the debts disclosed within creditors falling due within one year are secured by the company.

3. SHARE CAPITAL

	2001 £	2000 £
Authorised share capital:		
100000 Ordinary shares of £1 each	<u>£100000</u>	<u>£100000</u>
Allotted, called up and fully paid:		
Equity share capital:		
Ordinary share capital	<u>99</u>	<u>99</u>
Total share capital	<u>£99</u>	<u>£99</u>

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2001 £	2000 £
Opening shareholders' funds	<u>99</u>	<u>99</u>
Closing shareholders' funds	<u>£99</u>	<u>£99</u>