Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the insolvency Act 1986

To the Registrar of Companies

Company Nur

03079209

Name of Company

Leisure Cars Holdings Limited

1/*)W*e

Sean K Croston, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 01/04/2016 to 31/03/2017

Signed

Date 2 June 201

Grant Thornton UK LLP 1020 Eskdale Road Winnersh Wokingham **RG41 5TS**

Ref: L30200627V/SKC/BWM/LED/EZF

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Our Ref SKC/BWM/LED/EZF/L30200627V

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Recovery and Reorganisation

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17 May 2017

Dear Sirs

Leisure Cars Holdings Limited

- In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 1 April 2016.

I am now in a position to report on the progress of the liquidation for the period from 1 April 2016 to 31 March 2017 (the Period). I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's rights to request additional information from the liquidator (Rule 18.9).

Realisation and distribution of assets

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 1 April 2016, the Company had no assets and liabilities. Should any assets arise, they will be distributed in specie prior to the liquidation being closed.

The final pre liquidation corporation tax computation and return is currently being finalised and will be submitted shortly, following which I will request written confirmation from HM Revenue & Customs (HMRC), in respect of all taxes, that the Company has no further outstanding matters and confirmation that HMRC does not have any objection to the liquidation being closed.

No valid claims have been received in the liquidation.

As the Company had no assets or liabilities and as no transactions have occurred during the Period, no receipts and payments account is included in this report.

Liquidators' fees and disbursements

On 1 April 2016, the Company resolved that I draw my remuneration by reference to my time costs. Disbursements incurred in the Period are in respect of statutory advertising and statutory bond costs only.

My fees and disbursements for the liquidation are being met by a third party with whom I will correspond separately.

Please contact Bruce Maidment on the contact details shown in Appendix 1 if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully for and on behalf of Leisure Cars Holdings Limited

Sean K Croston Liquidator Appendix 1 - Prescribed information

Company name Leisure Cars Holdings Limited

Registered number 03079209

Names of liquidator Sean K Croston

Address of liquidator Grant Thornton UK LLP, 1020 Eskdale

Road, Winnersh, Wokingham, RG41 5TS

Liquidators' office-holder number 8930

Date of appointment of liquidator 1 April 2016

Details of any changes of liquidator None

Telephone and email contact details for Bruce W Maidment on 01865 799900 the liquidator

Email: bruce.w.maidment@uk.gt.com

Appendix 2 – An extract from the Insolvency (England and Wales) Rules 2016 relating to member's rights to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14
 - a a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if
 - a The time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).