

*Review*

**Company Registration No. 03079154 (England and Wales)**

**AISTONE PROPERTIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**AISTONE PROPERTIES LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 5

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**AISTONE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2013**

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		2,100,000		3,126,709
Investments	2		151		51
			<u>2,100,151</u>		<u>3,126,760</u>
<b>Current assets</b>					
Debtors		1,588,797		541,691	
Cash at bank and in hand		44		44	
		<u>1,588,841</u>		<u>541,735</u>	
<b>Creditors: amounts falling due within one year</b>	3	(278,835)		(212,573)	
<b>Net current assets</b>			<u>1,310,006</u>		<u>329,162</u>
<b>Total assets less current liabilities</b>			<u>3,410,157</u>		<u>3,455,922</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(615,336)		(677,591)
			<u>2,794,821</u>		<u>2,778,331</u>
<b>Capital and reserves</b>					
Called up share capital	5		3,333		3,333
Share premium account			1,002,128		1,002,128
Revaluation reserve			765,656		1,003,586
Profit and loss account			1,023,704		769,284
<b>Shareholders' funds</b>			<u>2,794,821</u>		<u>2,778,331</u>

**AISTONE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2013**

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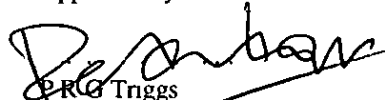
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Board for issue on 12 December 2013

  
P R G Triggs  
Director

Company Registration No. 03079154

## **AISTONE PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents rental income from the letting of investment properties, net of value added tax

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

##### **1.5 Investments**

Investments in subsidiaries are shown at cost less any provision for any permanent diminution in value

##### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements

# AISTONE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2012	3,139,065	51	3,139,116
Additions	41,036	100	41,136
Revaluation	(39,827)	-	(39,827)
Disposals	(1,031,370)	-	(1,031,370)
At 31 March 2013	2,108,904	151	2,109,055
<b>Depreciation</b>			
At 1 April 2012	12,356	-	12,356
On disposals	(5,052)	-	(5,052)
Charge for the year	1,600	-	1,600
At 31 March 2013	8,904	-	8,904
<b>Net book value</b>			
At 31 March 2013	2,100,000	151	2,100,151
At 31 March 2012	3,126,709	51	3,126,760

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Ambrose House (Swindon) Limited	England & Wales	Ordinary	100.00
Aistone Property (Leasehold) Limited	England & Wales	Ordinary	100.00
East Street Securities Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	<b>Principal activity</b>		
Ambrose House (Swindon) Limited	Owning and letting of property	12,423	12,323
Aistone Property (Leasehold) Limited	Dormant	1	-
East Street Securities Limited	Property investment	32,346	(20,300)

**AISTONE PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £737,438)

<b>4 Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Not wholly repayable within five years by instalments

436,446	423,959
<u>          </u>	<u>          </u>

**5 Share capital**

<b>2013</b>	<b>2012</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

333,300 Ordinary shares of 1p each

3,333	3,333
<u>          </u>	<u>          </u>