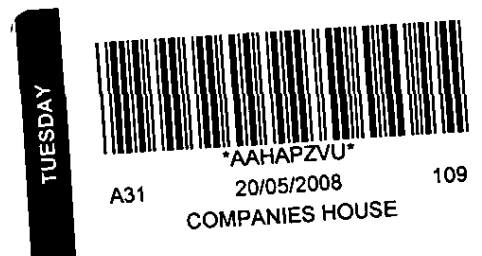


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**MOSTYN HOUSE SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

**Company No 3079131 (England and Wales)**

**Registered Charity No 1048117**



# **MOSTYN HOUSE SCHOOL**

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## **MOSTYN HOUSE SCHOOL**

### **Company Information**

Registered Office and principal address	Mostyn House School Parkgate Wirral Cheshire CH64 6SG
Company Number	3079131
Registered Charity Number	1048117
Headmistress	S M T Grenfell
Trustees and Directors	R G L Dale-Jones Miss S M T Grenfell S Burrows C J Allan
Company Secretary	R G L Dale-Jones
Bankers	Barclays Bank Plc Liverpool City Office P O Box 232 Liverpool L69 2RT  Bank of Scotland Plc Douglas House 117 Foregate Street Chester CH1 1HE  National Westminster Bank Plc 115 Deansgate Manchester M3 2NW
Auditors	Kemp and Co Chartered Accountants and Registered Auditors 202 Cotton Exchange Building Old Hall Street Liverpool L3 9LQ

**MOSTYN HOUSE SCHOOL**  
**Trustees' Report**  
**for the year ended 31 July 2007**

The Trustees present their annual report for the year ended 31 July 2007 under the Charities Act 1993, together with the audited accounts for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The Charity is registered with the Charity Commission under Charity Number 1048117 Particulars of the trustees, directors and professional advisors are given on page 1

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Mostyn House School became a charitable trust in 1979 The charity was incorporated in 1996

**Governing Body**

The trustees of the school are also its directors and governors as listed on page 1

**Recruitment and Training of Governors**

The Charity has a detailed policy on the recruitment, induction and training of new governors that complies with the recommendations of the Charity Commission The policy ensures that nominees are eligible to serve, personally competent and have necessary specialist skills Mrs J Lance was appointed as a new governor on 21 May 2007 but regrettably resigned on 12 May 2008

**Organizational Management**

The governors of the school are legally responsible for the overall management and control of the school The governors meet, on average, six times a year The governing body has no sub-committees so all aspects of the school's management are reviewed by the full governing body

The day-to-day running of the school is delegated to the Headmistress and her senior management team

**Risk Management**

The Board of Governors is responsible for the management of risks faced by the school Detailed management of risks is delegated to the senior management team Risks are identified, assessed and controls established throughout the year

The key controls used by the Charity include

- Formal agendas for all Board meetings
- Comprehensive strategic planning, budgeting and management accounting
- Established organizational structure and lines of reporting
- Formal written policies
- Clear authorization and approval levels
- Vetting procedures as required by law for the protection of the vulnerable

Through the risk management process, the governors are satisfied that the major risks identified have been adequately mitigated where necessary It is recognized that systems can only provide reasonable, but not absolute assurance, that major risks have been adequately managed

**MOSTYN HOUSE SCHOOL**  
**Trustees' Report**  
**for the year ended 31 July 2007 (cont'd)**

**Strategies to achieve the year's objectives**

These have included the sharing of good practice among staff and monitoring of new assessment procedures, departmental self-evaluation as a tool to inform development planning, continued provision of daily activities during the timetabled day and optional out of school activities, increasing the number of joint functions held by the School Nursery and Infant Departments, the appointment of a new member to the board of governors, the development of further links with Gayton Primary School, Phoenix Shooters Association and the Parkgate Society, the input of all staff to the business of the new academic meetings, the involvement of Sixth Formers in setting up and running a School Council with representatives from all senior classes, the trialling of new Promethean software for interactive whiteboard use, seeking further guidance from external professionals on the future development of the premises with regards to providing a refurbished theatre and indoor sporting facilities

**Charitable Objects**

The objects as set out in the Memorandum and Articles of Association are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop any boarding or day college, school or nursery for the education of children of both sexes and of any age

**Aims and Intended Impact**

Within these Objects, the school's policy is to attain the highest academic levels whilst allowing pupils to benefit from its extra-curricular programme and so to develop their full potential and grow into mature, thoughtful young adults. There have been no changes in the policy since the previous year end.

**Objectives for the year**

The main focus of the year has been the further development of the use of assessment data to inform planning for teaching and learning. Other major objectives have been to develop good practice through further use of self-evaluation procedures, to continue to provide a broad range of extra-curricular and sporting opportunities, to review marketing strategies to increase the numbers of pupils who transfer from the School Nursery to the Infant Department, to recruit at least one new member to the board of governors, to strengthen further links with the community, to introduce a new system of academic meetings to improve communication and to foster debate about educational issues, to set up a School Council and to develop leadership opportunities for pupils, to work in partnership with Promethean to develop the use of interactive whiteboards in schools, to review the fundraising strategy of the Griffin Project to enable the school to meet its target of providing a refurbished theatre and indoor sporting facilities within the next five years.

**Principal activities of the year**

The provision of education to boys and girls from six weeks of age in the School Nursery to 18 years of age in the VIth Form is the principal activity of the school. The School continues to provide specialist education for pupils with specific learning difficulties and for pupils for whom English is an additional language.

**REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**

**Operational performance of the school**

A Year 6 pupil won a scholarship to Moreton Hall. Three Year 6 boys passed the 11+ exams for entry into grammar schools. The GCSE performance of the Year 11 pupils in 2007 once again showed good added value with five or more A\*-C grades across all subjects being achieved by 71% of the pupils. All core GCSE subjects (English Language, English Literature, Mathematics and Dual Award Science) secured results considerably above the national average with Science results being very good (82% A\*-C). At A Level, all students achieved results which enabled them to go on to the university of their choice.

**MOSTYN HOUSE SCHOOL**  
**Trustees' Report**  
**for the year ended 31 July 2007 (cont'd)**

**Operational performance of the school (cont'd)**

Pupils' performance and attainment continued to be monitored through a series of internal tests and standardised tests. NFER papers in English and Maths are sat annually by pupils from Year 1 to Year 9 so that teaching staff may assess and monitor progress. The attainment grades awarded by the school (which are linked formally to National Curriculum Level descriptors) were scrutinised by key stage co-ordinators as part of the new assessment and quality assurance procedures.

The senior management continued to review the performance of the teaching staff and to work with the staff to review the quality of teaching and learning in different subject areas. The school remains committed to an ongoing programme of review and development so that all aspects continue to improve. The academic meetings enabled staff to discuss good practice, particularly in relation to teaching gifted and talented pupils.

The link with Gayton Primary School continued. The school's Design Technology and Home Economics staff organised a day for Gayton's Year Six pupils to learn to use DT and HE equipment and develop their designing and making skills.

To continue to build community links and to improve sporting facilities, the school has continued to work with the local Phoenix Shooters Association to convert the former WW2 air raid shelter, which was later used for indoor cricket practice, into a miniature 22 rifle range. The range was officially opened early in 2008.

The School has again worked closely with the Parkgate Society to celebrate the history of the village. The School hosted an open day as part of the Heritage Open Days Scheme in September 2007 when the Chapel was opened to the public and the Headmistress gave a lecture on its history. The School's Music Teacher held two workshops for the public to learn to play the School Carillon of 37 bells.

The School continues to allow access to the School's facilities for various community groups and organisations at a minimal rate to cover operational costs. The Keith Allen Swimming School teaches local children to learn to swim in the school pool in the evenings and at weekends. The Wirral Academy of Performing Arts teaches drama, singing and dance to local children in the school buildings on Saturdays. Each summer holidays the Heswall Community Volunteer Service organises two weeks of summer courses in swimming, sport and arts at the school for local children. Other charities and community groups requiring venues for meetings or functions also use the school buildings.

There were many Library events organised during the year. These included a Roald Dahl Day, a visit from author John Malam, a fancy dress competition for World Book Day, a Harry Potter competition, book fairs, readathons and visits to Neston Library.

The pupils' sporting and extra curricular successes during the year were many. These were a few of the most notable: a Year 11 boy finished 6<sup>th</sup> in the 800m at the English Schools Athletics and was also awarded the trophy for the outstanding athlete at the ISA National Athletics, a Year 7 boy was named outstanding athlete at the ISA North meeting, a Year 5 girl came 3<sup>rd</sup> in the Rounders Ball Throw at the ISA National Athletics, the Junior Girls Rounders team won the ISA North Championships, a Year 8 boy won the National Prep Schools Individual Air Rifle Competition at Bisley, a Year 10 boy was selected for the GB Junior Sailing Squad, a Year 5 boy took 1<sup>st</sup> place in Solo Acting at the Alderley Edge Festival, a Year 5 girl took 1<sup>st</sup> place in the Acting Class at the Chester Festival, The Sixth Form Young Enterprise Team won the Green Award for their recycling project.

**MOSTYN HOUSE SCHOOL**  
**Trustees' Report**  
**for the year ended 31 July 2007 (cont'd)**

**Operational performance of the school (cont'd)**

In addition to all of these achievements the school offered pupils the opportunities to travel abroad (a classical studies tour to Rome and Naples), go on residential visits (Sixth Form watersports course in Anglesey), develop and practise fieldwork skills in various different subjects, perform on stage, sing and perform music in concerts or in school Chapel services, participate in the Duke of Edinburgh Award Scheme, work together in their houses to raise money for their chosen charities, develop their skills in a wide range of hobbies and sports

**Fundraising performance**

During the year the school received £ 5,301 by way of donations and income of £ 22,431 from fundraising activities

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

Total income achieved from School fees fell during the year following a small reduction in the number of pupils but nevertheless exceeded budget. The School continues to monitor operating costs carefully and these have remained reasonably static despite the fall in the number of pupils from 214 to 200

The Trustees are satisfied with the surplus achieved by the school on school activities but are conscious of the need to maintain or increase pupil numbers

The Trustees are conscious of the need to build up the free reserves of the school towards a level that equates with a full term's expenditure in accordance with the generally accepted view in the Independent Schools sector

**FUTURE PLANS**

The school development plan sets out the following targets for 2007 – 2008

- Improve quality assurance in line with ISI framework increased work scrutiny and more interviews
- Increase leadership opportunities for pupils,
- Continue to improve recording, reporting and use of assessment data,
- Further recruitment of directors,
- Further development of the Griffin Project,
- Review scholarships and bursaries,
- Further develop the Old Mostynians Association

**AUDITORS**

The Auditors, Kemp & Co, will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985 at the Annual General Meeting

**SMALL COMPANY EXEMPTION**

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Trustees on 12 May 2008 and signed on its behalf by



**R G L Dale-Jones**  
**Company Secretary & Trustee**

**MOSTYN HOUSE SCHOOL**  
**Statement of Trustees' Responsibilities**

The purpose of this statement is to distinguish the Directors' responsibilities for the accounts from those of the auditors as stated in their report

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its net income or expenditure for the year

In preparing the accounts the Directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the company at any time, and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the company's corporate assets and those of its trust funds and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of error, fraud or other irregularities



**MOSTYN HOUSE SCHOOL**  
**Independent Auditors' Report to the Members of**  
**Mostyn House School**

We have audited the accounts of Mostyn House School for the year ended 31 July 2007 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 9 to 19. These financial statements have been prepared under the accounting policies set out on pages 11 to 13.

This report is made solely to the company's members, as a body, in accordance with s 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters which we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Trustees and Auditors**

The trustees, who are directors of the charity for the purposes of company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularities or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**MOSTYN HOUSE SCHOOL**  
**Independent Auditors' Report to the Members of**  
**Mostyn House School (cont'd)**

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the charitable company's affairs as at 31 July 2007 and of its incoming resources, including its income and expenditure for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements



Kemp & Co  
Chartered Accountants and  
Registered Auditors  
202 Cotton Exchange Building  
Old Hall Street  
Liverpool  
L3 9LQ

12 May 2008

# MOSTYN HOUSE SCHOOL

## Statement of Financial Activities for the year ended 31 July 2007

	Notes	Unrestricted Funds	Restricted Funds	2007 Total Funds	2006 Total Funds
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Income from Charitable Activities</b>					
School Fees receivable		1,902,968	-	1,902,968	1,906,915
Registration fees		4,200		4,200	4,094
Other income		2,038	-	2,038	1,485
<b>Incoming Resources from Generated Funds</b>					
Activities for generating funds		17,455	4,976	22,431	51,718
Investment income		618	558	1,176	398
Donations		503	4,798	5,301	28,801
<b>Total incoming resources</b>		<u>1,927,782</u>	<u>10,332</u>	<u>1,938,114</u>	<u>1,993,411</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>					
School operating costs		1,830,939	-	1,830,939	1,870,650
<b>Costs of generating funds</b>					
Costs of generating voluntary income		3,000	5,023	8,023	48,599
Bank & other interest	5	18,625	-	18,625	26,711
<b>Governance costs</b>		<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>9,800</u>
<b>Total resources expended</b>	4	<u>1,862,564</u>	<u>5,023</u>	<u>1,867,587</u>	<u>1,955,760</u>
<b>Net incoming resources before transfer</b>		65,218	5,309	70,527	37,651
Transfers between funds		<u>408</u>	<u>(408)</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		65,626	4,901	70,527	37,651
<b>Fund balances brought forward</b>					
at 1 August 2006		<u>267,272</u>	<u>74,413</u>	<u>341,685</u>	<u>304,034</u>
<b>Fund balance carried forward</b>					
at 31 July 2007		<u>332,898</u>	<u>79,314</u>	<u>412,212</u>	<u>341,685</u>

The notes on pages 11 to 19 form part of these financial statements

# MOSTYN HOUSE SCHOOL

## Balance Sheet as at 31 July 2007

	Notes	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible assets	6		757,654		764,607
<b>Current assets</b>					
Stocks	7	30,904		36,709	
Debtors	8	55,021		61,132	
Cash at bank and in hand		<u>86,210</u>		<u>56,640</u>	
		172,135		154,481	
<b>Creditors: amounts falling due within one year</b>	9	<u>356,938</u>		<u>401,011</u>	
<b>Net current liabilities</b>			<u>(184,803)</u>		(246,530)
<b>Total assets less current liabilities</b>			572,851		518,077
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(160,639)</u>		<u>(176,392)</u>
<b>Net assets</b>			<u>412,212</u>		<u>341,685</u>
<b>Financed by:</b>					
Reserves	11		<u>412,212</u>		<u>341,685</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 12 May 2008 and signed on its behalf by



**R G L Dale-Jones**  
Trustee

The notes on pages 12 to 20 form part of these financial statements

**MOSTYN HOUSE SCHOOL**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**Accounting policies**

**Basis of preparation of the accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' and Directors Report and all of which are continuing

The accounts are prepared under the Companies Act 1985 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities the Charities SORP 2005

**Fees**

Fees receivable consist of charges billed for the School Year ending 31 July less bursaries and allowances Fees received for education to be provided in future years are carried forward as deferred income

**Donations**

Donations receivable for the general purposes of the Charity are credited to "other unrestricted funds", to distinguish them from direct school income Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Governors Donated fixed assets are capitalised at cost to the donor and depreciated in accordance with the school's depreciation policy

**Resources expended**

**Direct and Overhead Expenditure**

Expenditure is summarized under functional headings either on a direct cost basis or, for overhead costs, apportioned according to management estimates of staff time spent The irrecoverable element of VAT is included with the item of expense to which it relates

**Teaching materials**

Supplies of games equipment, books, stationery and sundry materials are written off to the General Revenue account as soon as the expenditure on procuring them is incurred

**Fixed assets**

**Capitalisation and replacement**

Items costing more than £500 are capitalised and carried in the Balance Sheet at historic cost Items costing less than £500 are capitalised only where they form part of a larger project

**MOSTYN HOUSE SCHOOL**  
**Notes to the Accounts**  
**for the year ended 31 July 2007 (cont'd)**

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of the asset as follows

Leasehold property	Over the life of the lease
Leasehold improvements	5% reducing balance
Fixtures, fittings & computer equipment	10-20% reducing balance
Swimming pool	Over life of the lease

**Stock**

Stock has been valued at the lower of cost and net realisable value

**Hire purchase contracts**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged against the Income and Expenditure Account so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

**Finance lease agreements**

Assets held under finance leases where substantially all of the benefits and risks of ownership accrue to the lessee, are capitalised and disclosed under tangible fixed assets at their fair value. The assets are depreciated over the shorter of the lease terms or their useful economic life. The capital element of the future payments is treated as a liability. The total finance charge for each lease is charged against the Income and Expenditure Account so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the SOFA on a straight line basis over the lease term.

**Taxation**

The school is registered under the Charities Act 1993 and satisfies the requirements for full tax exemption. Therefore no taxation charge arises on any annual surplus.

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

### Pensions

The school contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the school by the Scheme Administrator. The Scheme is a multi-employer pension and it is not possible to identify the assets and liabilities of the Scheme, which are attributable to the Charity. In accordance with FRS17 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

The school also operates a defined contribution scheme for certain members of the administrative and other non-teaching staff and these contributions are accrued accordingly.

### Cash Flow Statement

The company qualifies as a small company and as such is exempt from the requirement to prepare a cash flow statement under FRS1 (Revised) Cash Flow Statement.

### 2 Staff costs

The aggregate costs of the school's employees were	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Wages & salaries	1,339,337	1,400,909
Social security costs	102,381	106,501
Other pension costs	<u>125,279</u>	<u>129,122</u>
	<u>1,566,997</u>	<u>1,636,532</u>

The average number of full and part-time staff employed by the school during the year was 80 (2006 86).

### 3 Director's emoluments

The Director's emoluments, including pensions and benefits in kind were	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Emoluments of Executive Directors	<u>58,850</u>	<u>57,314</u>

During the year, retirement benefits were accruing to 1 director (2006 - 1) in respect of money purchase pension scheme.

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

### 4 Expenditure – Analysis of Total Resources Expended

	Staff Costs £	Other £	Depreci- ation £	Total £
<b>Direct Charitable Expenditure</b>				
Teaching costs	1,145,975	37,701	13,853	1,197,529
Welfare	111,967	(19,601)	-	92,366
Premises	57,330	117,560	16,585	191,475
Support cost for schooling	258,270	85,999	5,300	349,569
	<u>1,573,542</u>	<u>221,659</u>	<u>35,738</u>	<u>1,830,939</u>
<b>Cost of generating funds</b>				
Costs of generating voluntary				
Income	3,000	5,023	-	8,023
Bank and other interest	-	18,625	-	18,625
<b>Governance costs</b>	<u>1,000</u>	<u>9,000</u>	<u>-</u>	<u>10,000</u>
	<u>1,577,542</u>	<u>254,307</u>	<u>35,738</u>	<u>1,867,587</u>

### Expenditure – Other disclosures

	2007 £	2006 £
Charitable expenditure includes		
Loss on disposal of fixed assets	2,070	1,010
Hire of plant & machinery	3,869	3,583
Depreciation	35,738	33,860
Directors and officers liability insurance costs	3,018	3,018
Governance costs include		
Auditors' remuneration - for audit services	6,650	6,500
- for other services	2,350	2,300

### 5 Interest payable

	2007 £	2006 £
<b>On bank loans &amp; overdrafts</b>		
Repayable within 5 years not by instalments	3,266	2,198
Repayable within 5 year by instalments	1,640	9,401
Repayable wholly or partly in more than 5 years	<u>12,967</u>	<u>13,816</u>
	17,873	25,415
On hire purchase contracts	<u>752</u>	<u>1,296</u>
	<u>18,625</u>	<u>26,711</u>



# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

### 6 Tangible fixed assets

	Long leasehold properties	Leasehold improve- ments	Fixtures fittings & computer equipment	Swimming pool	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 August 2006	400,000	395,022	397,780	213,440	34,141	1,440,383
Additions	-	-	22,209	-	9,746	31,955
Disposals	-	-	(52,098)	-	(20,400)	(72,498)
At 31 July 2007	400,000	395,022	367,891	213,440	23,487	1,399,840
<b>Depreciation</b>						
At 1 August 2006	101,245	187,263	307,880	56,702	22,686	675,776
Charge	4,041	10,388	13,853	2,156	5,300	35,738
Relating to disposals	-	-	(49,791)	-	(19,538)	(69,328)
At 31 July 2007	105,286	197,651	271,942	58,858	8,448	642,186
<b>Net Book Value</b>						
At 31 July 2007	294,714	197,371	95,948	154,582	15,039	757,654
At 31 July 2006	298,755	207,759	89,900	156,738	11,455	764,607

All fixed assets are used in connection with the charitable purposes of the school

### Hire purchase and finance lease agreements

Included within the net book value of fixtures, fittings & computer equipment is £1,504 (2006 £3,850) relating to assets held under hire purchase agreements and £ - (2006 £1628) relating to assets held under finance lease agreements. The depreciation charges in the period in respect of assets held under hire purchase agreements amounts to £770 (2006 £963) and £ - (2006 £407) in respect of assets held under finance lease agreements.

7	Stocks	2007 £	2006 £
	Total stock	30,904	36,709
8	Debtors	2007 £	2006 £
	<b>Due within one year</b>		
	Fee debtors	23,518	28,774
	Prepayments and accrued income	31,503	32,358
		55,021	61,132

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2007</b> £	<b>2006</b> £
	Bank loans and overdrafts	122,110	170,564
	Expense creditors	186,322	181,572
	Other taxes and social security costs	32,657	32,690
	H P and finance leases	1,504	2,199
	Accruals and deferred income	14,345	13,986
		<u>356,938</u>	<u>401,011</u>

The following debts disclosed under creditors falling due within one year are secured

122,110	170,564
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The bank loans and overdrafts are secured by legal mortgage dated 29 November 1996 over Mostyn House School and a Mortgage Debenture over all of the company's assets

<b>10</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2007</b> £	<b>2006</b> £
	Bank loans and overdrafts	160,639	174,888
	H P and finance leases	-	1,504
		<u>160,639</u>	<u>176,392</u>

The following debts disclosed under creditors falling due after more than one year are secured

<b>2007</b> £	<b>2006</b> £
160,639	174,888

Bank loans and overdrafts  
For further details of the security see note 9

Bank loans and overdrafts are repayable as follows

	£	£
In one year or less	122,110	170,564
Between one and two years	16,074	14,953
Between two and five years	55,758	51,926
In five years or more	88,807	108,009
	<u>282,749</u>	<u>345,452</u>

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

11 Reserves	2007	2006
	£	£
Unrestricted funds	332,898	267,272
Restricted funds	79,314	74,413
	<u>412,212</u>	<u>341,685</u>

Movement on reserves	2007	2006
	£	£
At 1 August 2006	341,685	304,034
Surplus for the financial year	70,527	37,651
At 31 July 2007	<u>412,212</u>	<u>341,685</u>

### Movement in funds

#### Unrestricted funds: Movements in year

	Balance 1 August 2006	Income	Expended	Transfers	Balance 31 July 2007
	£	£	£	£	£
General school fund	255,406	2,157,927	2,093,295	408	320,446
General unrestricted fund	4,905	-	-	-	4,905
Benefactors fund	6,961	586	-	-	7,547
	<u>267,272</u>	<u>2,158,513</u>	<u>2,093,295</u>	<u>408</u>	<u>332,898</u>

The unrestricted school funds are held to finance normal fluctuations in working capital

#### Restricted funds: Movement in year

	Balance 1 August 2006	Income	Expended	Transfers	Balance 31 July 2007
	£	£	£	£	£
Bells fund	22,955	204	-	-	23,159
Organ restoration fund	486	6	-	-	492
Library fund	8,159	-	-	(408)	7,751
Development Fund	42,813	9,672	(5,023)	-	47,462
Cochrane Fund	-	450	-	-	450
	<u>74,413</u>	<u>10,332</u>	<u>(5,023)</u>	<u>(408)</u>	<u>79,314</u>

Mostyn House School is dedicated to providing continued service to both the School community and to the community at large. The purpose of the Development Fund is to provide financial resources for the successful completion of the Griffin Project, the aim of which is to rebuild the current Theatre and Covered Playground to provide a modern, integrated facility for theatrical and sporting activity that will enhance opportunities for pupils of the school and be available for local community usage. The Cochrane Fund exists to provide an annual prize to the school's most talented sportsperson.

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

### 11 Reserves (cont'd)

#### Net Assets of the Funds of the Charity

The charity's net assets belong to the various funds as follows

	Fixed Assets	Net Current Liabilities	Long Term Liabilities	Fund Balances
	£	£	£	£
Unrestricted funds	749,903	(256,366)	(160,639)	332,898
Restricted funds	7,751	71,563	-	79,314
<b>Charity</b>	<b>757,654</b>	<b>(184,803)</b>	<b>(160,639)</b>	<b>412,212</b>

### 12 Pensions

The Charity participates in a multi employer defined benefits pension scheme, the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the Charity.

In accordance with the Teachers' Pension (Amendment) Regulations based on the latest actuarial valuation of the scheme at 31 March 2004, the scheme has been attributed with notional assets less than the actuarial value of the scheme liabilities at that date of £ 1,840 million.

Following this valuation the standard contribution rate was raised from 19.5% to 20.5% from 1 January 2007, 6.4% to be paid by the teachers and the remaining 14.1% to be borne by the Charity.

The superannuation charge represents contributions payable to the fund of £116,159 (2006 £120,122).

The school also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the schools contributions to the scheme of £9,120 (2006 £9,000).

### 13 Commitments under hire purchase and finance lease agreements

Future commitments under such agreements are as follows

	2007 £	2006 £
Amounts payable within one year	2,256	2,542
Amounts payable within two to five years	-	1,768
<b>Less</b>	<b>2,256</b>	<b>4,310</b>
<b>Finance charges relating to future periods</b>	<b>752</b>	<b>607</b>
	<b>1,504</b>	<b>3,703</b>

# MOSTYN HOUSE SCHOOL

## Notes to the Accounts for the year ended 31 July 2007 (cont'd)

### 14 Commitments under operating leases

The company has annual commitments under operating leases to make payments totalling £3,869 in the next year as follows

	2007 £	2006 £
Agreements other than land and building expiring		
Within one year	-	-
Within two to five years	3,869	3,472
	<u>3,869</u>	<u>3,472</u>

### 15 Transactions with Directors

The following Directors declared interests in contracts with the company in accordance with S317 of the Companies Act 1985 as follows

- i Miss S M T Grenfell declared her interest in a contract of employment with the school
- ii R G L Dale-Jones declared his interest as a legal adviser to the school in any contract to be entered into by the school with his firm. The school bought services to the value of £4,906 on normal commercial terms from his firm during the year

### 16 Capital commitments

No capital commitments, either contracted for or approved by the Directors but not contracted for, existed at either 31 July 2007 or 2006

### 17 Contingent liabilities

No contingent liabilities existed at either 31 July 2007 or 2006

### 18 Related parties

Miss S M T Grenfell, the current Headmistress, resides on the school's premises. She is responsible for commercial terms from his firm during the year

#### Capital commitments

No capital commitments, either contracted for approved by the Directors but not contracted for, school hours

The school has arranged liability cover, at no cost to the individuals concerned, for Directors, Officers, Trustees, Employees, Committee members and members of staff