

Company Registration No. 3078991 (England and Wales)

CPM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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CPM INTERIORS LIMITED

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CPM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		22,230		20,405
Current assets					
Debtors		567,474		775,481	
Cash at bank and in hand		1,132		1,599	
		<u>568,606</u>		<u>777,080</u>	
Creditors: amounts falling due within one year	3	<u>(371,821)</u>		<u>(641,701)</u>	
Net current assets			196,785		135,379
Total assets less current liabilities			219,015		155,784
Creditors: amounts falling due after more than one year	3		<u>(3,889)</u>		<u>-</u>
			<u>215,126</u>		<u>155,784</u>
Capital and reserves					
Called up share capital	4		10,100		10,100
Share premium account			130,074		130,074
Profit and loss account			74,952		15,610
Shareholders' funds			<u>215,126</u>		<u>155,784</u>

CPM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

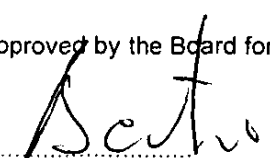
AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22/12/2008


B C Peters
Director

CPM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

CPM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	98,291
Additions	11,595
Disposals	(17,981)
At 31 March 2008	91,905
Depreciation	
At 1 April 2007	77,886
On disposals	(15,523)
Charge for the year	7,312
At 31 March 2008	69,675
Net book value	
At 31 March 2008	22,230
At 31 March 2007	20,405

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £77,566 (2007 - £20,436).

4 Share capital

	2008 £	2007 £
Authorised		
10,000,000 Ordinary shares of 10p each	1,000,000	1,000,000
Allotted, called up and fully paid		
101,000 Ordinary shares of 10p each	10,100	10,100

5 Transactions with directors

At the year end £7,815 (2007 - £6,650) was owed by the director A Sanderson and £8,750 (2007 - £7,328) by the director B C Peters. These were the maximum balances outstanding during the year and interest of 6.25% was charged on the loans. Both loans were repaid on 30 April 2008.