

Company Registration No. 3078991 (England and Wales)

CPM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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CPM INTERIORS LIMITED

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CPM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

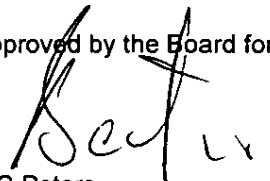
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		20,405		21,290
Current assets					
Debtors		775,481		405,708	
Cash at bank and in hand		1,599		31,363	
		<u>777,080</u>		<u>437,071</u>	
Creditors: amounts falling due within one year	3	<u>(641,701)</u>		<u>(308,164)</u>	
Net current assets			<u>135,379</u>		<u>128,907</u>
Total assets less current liabilities			<u>155,784</u>		<u>150,197</u>
Capital and reserves					
Called up share capital	4		10,100		10,100
Share premium account			130,074		130,074
Profit and loss account			<u>15,610</u>		<u>10,023</u>
Shareholders' funds			<u>155,784</u>		<u>150,197</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 March 2008


B C Peters
Director

CPM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Changes in accounting policies

The accounts were restated in the prior year to incorporate the impact of UITF Abstract 40 issued by the Accounting Standards Board which was incorporated into the Financial Reporting Standard for Smaller Entities (effective January 2005)

The change sets out rules for accounting for revenue from service contracts. In the majority of cases, revenue from service contracts is now accounted for under what is known as the 'stage of completion' method. In very simple terms, this means that if a contract is 75% complete at the year end, then the supplier of services includes 75% of the value of the contract in its accounts. The previous accounting treatment recognised the amounts as work in progress at the lower of cost or net realisable value.

This change in accounting policy resulted in profits available for distribution increasing after tax by £66,676 at 31 March 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

CPM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	92,956
Additions	5,335
At 31 March 2007	<u>98,291</u>
Depreciation	
At 1 April 2006	71,666
Charge for the year	6,220
At 31 March 2007	<u>77,886</u>
Net book value	
At 31 March 2007	<u>20,405</u>
At 31 March 2006	<u>21,290</u>

3 Creditors

Creditors totalling £20,436 (2006 - £nil) are secured

4 Share capital

	2007 £	2006 £
Authorised		
10,000,000 Ordinary shares of 10p each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
101,000 Ordinary shares of 10p each	<u>10,100</u>	<u>10,100</u>

5 Transactions with directors

At the year end £6,650 (2006 - £4,977) was owed by the director A Sanderson and £7,328 (2006 - £4,507) by the director B C Peters. These were the maximum balances outstanding during the year and no interest was charged on the loans.