

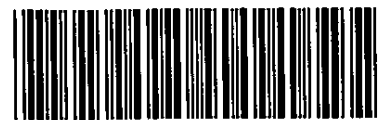
Registration number: 3078882

Overhall Contractors Limited

Abbreviated Accounts

for the Year Ended 31 March 2012

WEDNESDAY



A1DFNDJ7

A18

18/07/2012

#49

COMPANIES HOUSE

Overhall Contractors Limited
Registration number: 3078882
Abbreviated Balance Sheet at 31 March 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		531,359		597,058
Current assets					
Stocks		153,600		143,554	
Debtors		83,601		111,511	
Cash at bank and in hand		75		336	
		<u>237,276</u>		<u>255,401</u>	
Creditors Amounts falling due within one year	3	<u>(405,973)</u>		<u>(471,515)</u>	
Net current liabilities			<u>(168,697)</u>		<u>(216,114)</u>
Total assets less current liabilities			362,662		380,944
Creditors Amounts falling due after more than one year			(42,093)		(77,412)
Provisions for liabilities			<u>(58,047)</u>		<u>(59,887)</u>
Net assets			<u>262,522</u>		<u>243,645</u>
Capital and reserves					
Called up share capital	4	105		100	
Profit and loss account		<u>262,417</u>		<u>243,545</u>	
Shareholders' funds			<u>262,522</u>		<u>243,645</u>


For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16.7.12 and signed on its behalf by


 Mr N J Hubbard
 Director

The notes on pages 2 to 4 form an integral part of these financial statements

Overhall Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% per annum on written down value
Motor vehicles	25% per annum on written down value
Land and buildings	Over 5 years

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract

The notes on pages 2 to 4 form an integral part of these financial statements

Overhall Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	971,903	971,903
Additions	110,134	110,134
Disposals	(154,000)	(154,000)
At 31 March 2012	<u>928,037</u>	<u>928,037</u>
Amortisation		
At 1 April 2011	374,845	374,845
Charge for the year	101,317	101,317
Eliminated on disposals	(79,484)	(79,484)
At 31 March 2012	<u>396,678</u>	<u>396,678</u>
Net book value		
At 31 March 2012	<u>531,359</u>	<u>531,359</u>
At 31 March 2011	<u>597,058</u>	<u>597,058</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	158,012	201,417
Amounts falling due after more than one year	<u>42,093</u>	<u>77,412</u>
Total secured creditors	<u>200,105</u>	<u>278,829</u>

Overhall Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 (2011 - £0 00) each	1	1	-	-
Ordinary B shares of £1 (2011 - £0 00) each	1	1	-	-
Ordinary C shares of £1 (2011 - £0 00) each	1	1	-	-
Ordinary D shares of £1 (2011 - £0 00) each	1	1	-	-
Ordinary E shares of £1 (2011 - £0 00) each	1	1	-	-
	<u>105</u>	<u>105</u>	<u>100</u>	<u>100</u>

New shares allotted

During the year 1 ordinary A share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

During the year 1 ordinary B share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

During the year 1 ordinary C share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

During the year 1 ordinary D share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

During the year 1 ordinary E share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1