

**REGISTRAR**

**DETEK FIRE AND SECURITY SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2002**



# **DETEK FIRE AND SECURITY SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2002**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated financial statements

**2**

# DETEK FIRE AND SECURITY SERVICES LIMITED

## BALANCE SHEET

31 JULY 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,280	12,051
<b>CURRENT ASSETS</b>			
Stocks		16,850	14,000
Debtors		24,830	7,813
Cash at bank and in hand		26,765	50,160
		<u>68,445</u>	<u>71,973</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>39,717</u>	<u>39,618</u>
<b>NET CURRENT ASSETS</b>		<u>28,728</u>	<u>32,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,008</u>	<u>44,406</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and Loss Account		37,908	44,306
<b>SHAREHOLDERS' FUNDS</b>		<u>38,008</u>	<u>44,406</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/5/03 and are signed on their behalf by:



D. Williams  
Director

The notes on pages 2 to 3 form part of these financial statements.

# DETEK FIRE AND SECURITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 August 2001	24,379
Disposals	(1,550)
<b>At 31 July 2002</b>	<b><u>22,829</u></b>
<b>DEPRECIATION</b>	
At 1 August 2001	12,328
Charge for year	2,496
On disposals	(1,275)
<b>At 31 July 2002</b>	<b><u>13,549</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2002</b>	<b><u>9,280</u></b>
At 31 July 2001	<u>12,051</u>

# DETEK FIRE AND SECURITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2002

### 3. SHARE CAPITAL

#### Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>