

USW Limited
Financial statements
For the year ended 31 May 2006

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COMPANIES HOUSE

Company No. 3078335

Company information

Company registration number :	3078335
Registered office :	Unit 3 Stainburn Road Openshaw Manchester M11 2ER
Director :	Mr R M Gray
Secretary :	Mr P D Sumner
Bankers :	National Westminster Bank Plc Corporate Banking, Manchester 6th Floor 1 Spinningfields Place Manchester M3 3AP
Solicitors :	Grindeys Solicitors Glebe Court Stoke On Trent Staffordshire ST4 1 ET

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Report of the director

The director presents his report together with the financial statements for the year ended 31 May 2006.

Principal activity

The company was dormant throughout the year.

Change of ownership

On 24 April 2006 the company was acquired by Licensed Wholesale Company Limited.

Director

The director of the company at the end of the year was Mr R M Gray. The director held no interest in the share capital of the company.

Director's responsibilities for the financial statements

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is also responsible for ensuring that the directors' report is prepared in accordance with company law in the United Kingdom.

BY ORDER OF THE BOARD



Mr P D Sumner
Secretary

27 March 2007

Balance sheet

	Note	2006 £	2005 £
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Called up equity share capital	2	1,250,000	1,250,000
Profit and loss account	3	(1,250,000)	(1,250,000)
Shareholders' funds	4	<u>-</u>	<u>-</u>

The company was dormant (within the meaning of Section 249AA(1) of the Companies Act 1985) throughout the financial year ended 31 May 2006. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Director on 27 March 2007.

R M Gray



Director

The accompanying notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Share capital

	2006 £	2005 £
Authorised share capital		
1,250,000 Ordinary shares of £1 each	<u>1,250,000</u>	<u>1,250,000</u>
Allotted, called up and fully paid		
1,250,000 Ordinary shares of £1 each	<u>1,250,000</u>	<u>1,250,000</u>

3 Profit and loss account

	£
At 1 June 2005 and 31 May 2006	<u>(1,250,000)</u>

4 Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit for the financial year	—	—
Opening shareholders' funds	<u>—</u>	<u>—</u>
Closing shareholders' funds	<u>—</u>	<u>—</u>

5 Ultimate parent undertaking

The company is a subsidiary of Licensed Wholesale Company Limited which is its ultimate parent undertaking.

Copies of the group financial statements can be obtained from that company's registered office.