

VINE DEVELOPMENTS LIMITED

COMPANY REGISTRATION NUMBER 03077946

REPORT AND ACCOUNTS  
FOR THE PERIOD 15TH SEPTEMBER 1995 TO 31ST MARCH 1996



VINE DEVELOPMENTS LIMITED

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FOR THE PERIOD 15TH SEPTEMBER 1995 TO 31ST MARCH 1996

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VINE DEVELOPMENTS LIMITED

DIRECTORS REPORT

The directors present their report and the accounts for the period 15th September 1995 to 31st March 1996.

PRINCIPAL ACTIVITY

The company was formed on 10th July 1995 under the name of Eatonview Limited. The name was changed to Vine Developments Limited on 15th September 1995, and trades as a property developer commenced at that time.

DIRECTORS

The directors during the period and their interests in shares were as follows:-

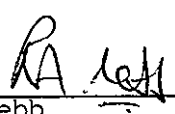
	<u>1996</u>
Mr G. Dyke	699999
Mr R. Webb	1

The directors retire by rotation and being eligible offer themselves for re-election.

SMALL COMPANY EXEMPTIONS

Advantage is taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of  
the board of directors

X  X  
R. Webb  
Secretary

Approved by the board on:

VINE DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 15TH SEPTEMBER 1995 TO 31ST MARCH 1996

	<u>Notes</u>	<u>1996</u>
		£
TURNOVER	2	-
Cost of sales		-
GROSS PROFIT		-----
Administration expenses		842
OPERATING LOSS	3	----- (842)
Investment income		538
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		----- (304)
TAXATION		-
RETAINED LOSS CARRIED FORWARD		----- (304) =====

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

VINE DEVELOPMENTS LIMITED

BALANCE SHEET AT 31ST MARCH 1996

	<u>Notes</u>		<u>1996</u>
		£	£
CURRENT ASSETS			
Stocks	4	692739	
Debtors	5	43750	
Cash at bank and in hand		9940	
		-----	
		746429	
		-----	
CREDITORS: amounts falling due within one year	6	46733	
		-----	
NET CURRENT ASSETS			699696
			-----
TOTAL ASSETS LESS CURRENT LIABILITIES			699696
			-----
CAPITAL AND RESERVES			
Called up share capital	7		700000
Profit and loss account			(304)
			-----
			699696
			=====

VINE DEVELOPMENTS LIMITED

BALANCE SHEET (CONTINUED)  
AT 31ST MARCH 1996

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 1996.

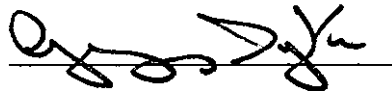
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for :-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1996 and of its result for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of  
the board of directors



Director

Approved by the board on:

VINE DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 15TH SEPTEMBER 1995 TO 31ST MARCH 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to Nil.

3. OPERATING LOSS

	<u>1996</u> £
(a) This is stated after charging:- Accounting Charges	350
(b) Directors emoluments Emoluments including pension contributions	-

4. STOCKS

	<u>1996</u> £
Stocks and work in progress	692739 =====

5. DEBTORS

	<u>1996</u> £
Other debtors	43750 =====

VINE DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 15TH SEPTEMBER 1995 TO 31ST MARCH 1996

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1996</u>
	£
Directors Loan Account	1146
Accruals	350
Trade creditors	5385
Other creditors	39852
	-----
	46733
	=====

7. CALLED UP SHARE CAPITAL

	<u>1996</u>
	<u>Ordinary £1 shares</u>
Authorised	2000000
	=====
Allotted and fully paid	700000
	=====

The original authorised share capital of £1000 was increased to £150,000 by resolution of 8th September 1995 and increased again to £2000,000 by resolution of 12th February 1996.

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 1996.

9. POST BALANCE SHEET EVENTS

Contracts for the disposal of the property at 103 Fisherton Street, Salisbury are expected to be signed during September 1996.

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>1996</u>
	£
Loss for the financial year	(304)
Share capital issued	700000
	-----
Closing shareholders funds	699696
	=====