

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A10 16/05/2018 #7  
COMPANIES HOUSE

### 1 Company details

Company number 03077946

Company name in full Vine Developments Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nimish

Surname Patel

### 3 Liquidator's address

Building name/number 58

Street Hugh Street

Post town London

County/Region

Postcode SW1V4ER

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode




Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6	<b>Final account</b>	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																						
7	<b>Sign and date</b>	<table border="1"><tr><td data-bbox="116 537 327 577">Liquidator's signature</td><td data-bbox="341 537 1125 672"><div>Signature</div><div>X  X</div></td><td data-bbox="1136 537 1468 672"></td></tr><tr><td data-bbox="116 678 327 723">Signature date</td><td data-bbox="341 678 1125 723"><table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>m</td><td>0</td><td>m</td><td>5</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table></td><td data-bbox="1136 678 1468 723"></td></tr></table>	Liquidator's signature	<div>Signature</div> <div>X  X</div>		Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>m</td><td>0</td><td>m</td><td>5</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	1	d	4	m	0	m	5	y	2	y	0	y	1	y	8	
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# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nimish Patel**

Company name **Re10 (London) Limited**

Address **58 Hugh Street**

Post town **London**

County/Region

Postcode **S W 1 V 4 E R**

Country

DX

Telephone **0207 355 6161**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Re<sup>10</sup>

**Vine Developments Limited  
In Members' Voluntary Liquidation**

**Liquidator's Final Account for the period from  
31 January 2018 to 6 April 2018**

**Liquidator:**

Nimish Patel  
Re10 (London) Limited  
58 Hugh Street  
London  
SW1V 4ER

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**ABOUT THIS REPORT**

This final account has been prepared by Nimish Patel of Re10 (London) Limited, solely to comply with his statutory duty to report to members and creditors under Section 94 of the Insolvency Act 1986, and to provide an account of his acts and dealings and of the conduct of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for the creditors/ members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under Section 94 of the Insolvency Act 1986, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this report to any such person.

Nimish Patel is authorised to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants.

The appointment of Liquidator is personal to him and, to the fullest extent permitted by law, Re10 (London) Limited does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the Liquidation.

Please note that unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**APPENDICES**

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1. Liquidator's Receipts and Payments Account for the period from 31 January 2018 to 6 April 2018
2. Liquidator's Time Cost Analysis for the period from 31 January 2018 to 6 April 2018
3. Notice of proposed final account
4. Narrative Detail of Work Undertaken from 31 January 2018
5. Charge out Rate and Disbursement Policy

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**1. COMPANY INFORMATION**

**Company Name:** Vine Developments Limited ("the Company")  
(In Liquidation)

**Registered office:** 58 Hugh Street  
London  
SW1V 4ER

**Former Registered Office:** Grebe Lodge  
Riversdale  
Bourne End  
Buckinghamshire  
SL8 5EB

**Registered Number:** 03077946

**LIQUIDATION APPOINTMENT DETAILS**

Nimish Patel was appointed Liquidator of the Company on the 31 January 2018.

**2. INTRODUCTION**

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

**3. ADMINISTRATION AND PLANNING**

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that the Liquidator and his staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

**4. ASSET REALISATIONS**

The Liquidator's Receipts & Payments Account for the period from 31 January 2018 to 6 April 2018 is enclosed at Appendix 1.

As set out in the Declaration of Solvency sworn by the Director prior to the commencement of the Liquidation, the only assets available in the Liquidation was Debtors amounting to £1,441,170.

The aforementioned assets were distributed in specie to the shareholders.

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**5. CREDITORS**

According to the Declaration of Solvency, the Company had no liabilities. A notice to creditors to prove their claims in the Liquidation was advertised in the London Gazette. There were no forthcoming claims received as a result of this advertisement.

**6. DISTRIBUTIONS TO SHAREHOLDERS**

In accordance with the resolutions passed by the members in the special meeting of the Company held on 31 January 2018, the only asset of the Company was Debtors, which was distributed in specie to the Company's shareholders.

**7. COSTS AND EXPENSES**

**Liquidator's Remuneration**

The Liquidator's time costs for the period 31 January 2018 to 6 April 2018 totals £6,248.50 representing 32.50 hours at an average hourly rate of £192. The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

A Creditors' Guide to Liquidator's Fees can be made available on request or copies are also available to be downloaded at:

<https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>

**8. FURTHER INFORMATION**

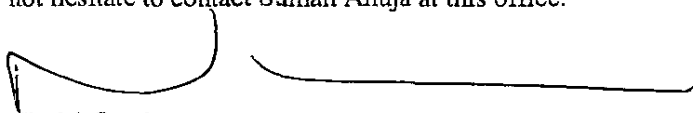
A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

**9. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Suman Ahuja at this office.



Nimish Patel  
Liquidator



**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 31 JANUARY 2018 TO 6 APRIL 2018**

	<u>Realised Amounts</u>	<u>Declaration of Solvency</u>
Receipts	£	£
Debtors	1,441,170	1,441,170
<b>Total Receipts</b>	<u>1,441,170</u>	<u>1,441,170</u>
<b>Payments</b>		
Debtors Distributed in specie to shareholders	1,441,170	
<b>Total Payments</b>	<u>1,441,170</u>	
<b>BALANCE ON HAND</b>	<u>NIL</u>	

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S TIME COST ANALYSIS  
FOR THE PERIOD FROM 31 JANUARY 2018 TO 6 APRIL 2018**

Employee Grade	Partner	Senior Manager	Manager	Senior Supervisor	Supervisor	Office Assistant			
Charge Rate per hour	650	320	260	175	150	100			
	Hours	Hours	Hours	Hours	Hours	Hours	Total Hours	Total Cost (£'s)	Average Rate p/h
Planning and Administration	1.40	1.60	3.20	3.00	1.40	12.90	23.50	4279.00	182
Realisation of Assets	0.00	0.30	0.00	0.00	0.00	0.00	0.30	96.00	320
Trading	0.00	0.00	0.00	0.00	0.00	0.60	0.60	60.00	100
Creditors	0.00	0.00	0.70	0.10	0.00	0.00	0.80	199.50	249
Case Specific Matters	1.20	0.70	0.00	0.00	1.40	4.00	7.30	1614.00	221
<b>TOTAL</b>	<b>2.60</b>	<b>2.60</b>	<b>3.90</b>	<b>3.10</b>	<b>2.80</b>	<b>17.50</b>	<b>32.50</b>	<b>6,248.50</b>	<b>192</b>

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

**NOTICE OF PROPOSED FINAL ACCOUNT**

**Company Name:** Vine Developments Limited  
**Company Number:** 03077946  
**Former Company Name:** -  
**Trading Name:** Vine Developments Limited  
**Registered Office:** 58 Hugh Street, London, SW1V 4ER  
**Principal Trading Address:** Grebe Lodge, Riversdale, Bourne End, Buckinghamshire, SL8 5EB

This Notice is given under Rule 5.9 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Nimish Patel of Re10 (London) Limited, 58 Hugh Street, London, SW1V 4ER, (telephone number 020 7355 6161), who were appointed by the members.

The Liquidator hereby give notice to all members that, when the Company's affairs are fully wound up:

- (a) the Liquidator will make up the final account and deliver it to the members; and
- (b) when the final account is delivered to the Registrar of Companies, the Liquidator will be released under Section 171(6) of the Insolvency Act 1986.

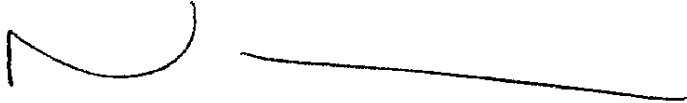
The Liquidator intends to deliver the final account on 8 June 2018.

In the meantime, members are entitled to request information from the Liquidator under Rule 18.9 of the Rules or apply to court under Rule 18.34 of the Rules. Relevant extracts of these Rules are provided overleaf.

In the event that all members confirm that they do not intend to take either of these actions, the Liquidator may deliver the final account before the date specified above. If you are content for the Liquidator to conclude the Liquidation forthwith, please complete the page overleaf below and return it by one of the following methods:

**By post to:** Re10 (London) Limited, 58 Hugh Street, London, SW1V 4ER  
**By fax to:** 0207 828 0950  
**By email to:** [suman@re10.co.in](mailto:suman@re10.co.in)

Signed

  
Nimish Patel  
Liquidator

Date: 6 April 2018

<b>Names of Insolvency Practitioners:</b>	Nimish Patel
<b>Nature of Appointment:</b>	Liquidator
<b>Date of Appointment:</b>	31 January 2018
<b>Address of Insolvency Practitioners:</b>	58 Hugh Street, London, SW1V 4ER
<b>IP Numbers</b>	8679
<b>Contact Name</b>	Suman Ahuja
<b>Email Address</b>	<a href="mailto:suman@re10.co.in">suman@re10.co.in</a>
<b>Telephone Number</b>	020 7355 6161

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**MEMBER'S CONSENT TO EARLY CONCLUSION**

I (name of Member): \_\_\_\_\_

at (address of Member): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

do not intend to make any request for information under Rule 18.9 of the Rules or to apply to court under Rule 18.34 of the Rules. I therefore consent to the Liquidator proceeding to conclude the Liquidation.

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

If you are not personally a Member of the Company:

Position with, or relationship to, Member or other authority for signature:

\_\_\_\_\_

Are you the sole member/shareholder of the Member (where it is a company)?

Yes / No

**VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION**

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**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company; or
  - any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable in a members' voluntary winding up:
- members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
  - a member of the company with the permission of the court.
- (3) The application by a member must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.
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VINE DEVELOPMENTS LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION

NARRATIVE DETAIL OF WORK UNDERTAKEN AS AT 31 JANUARY 2018

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Meeting of Members	Preparation of meeting notices, proxies'/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
Other assets	Dealing with pre-appointment Bank for account statements and closure Correspondence with HMRC to avail necessary tax clearances
Distributions to Members	
Distribution in specie	Notification of the distribution in specie to member.

## VINE DEVELOPMENTS LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

### CHARGE OUT RATE AND DISBURSEMENT POLICY

Re10 (London) Limited mission statement is "to provide clients with an outstanding service based on technical excellence, effective problem solving and the highest level of client care". It provides a quality, partner led service and takes compliance with insolvency legislation and best practice guidance seriously.

This guide to our fees & disbursements has been produced to provide members with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled "A Members Guide to Liquidators' Fees", which is attached to the notice convening the first meeting of members/written resolutions.

At Re10 (London) Limited we seek to recover fees on time cost basis. Our charge-out rates are detailed below.

#### Time charging policy

Support staff do not charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Rate (per hour)	Rate per Unit*
Partners	650	65.00
Senior Managers	320	32.00
Managers	260	26.00
Assistant Managers	200	20.00
Senior Supervisors	175	17.50
Supervisors	150	15.00
Office Executives	120	12.00
Office Assistants	100	10.00